

Midia Gas Development Project

Stakeholder Engagement Plan (SEP) – 2022

Black Sea Oil & Gas SA

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ABBREVIATIONS AND ACRONYMS

Abbreviation or Acronym	Definition
AESIA	Additional Environmental and Social Information and Assessment
BSOG	Black Sea Oil & Gas
CLO	Community Liaison Officer
DDBRA	Danube Delta Biosphere Reserve Administration
EBRD	European Bank for Reconstruction and Development
EIA	Environmental Impact Assessment
EPA	Environmental Protection Agency
EU	European Union
ESIA	Environmental and Social Impact Assessment
FEED	Front End Engineering Design
GTP	Gas Treatment Plant
GSP	Grup Servicii Petroliere
IESC	Independent Environmental and Social Consultant
LPA	Local Public Authorities
LRP	Livelihood Restoration Plan
LRR	Livelihood Restoration Report
MEG	Monoethylene glycol
MGD/MGD Project	Midia Gas Development/Midia Gas Development Project
NGO	Non-Governmental Organisation
NTS	National Gas Transmission System
PR	Performance Requirement
SEP	Stakeholder Engagement Plan
TEG	Triethylene glycol

1 INTRODUCTION

1.1 Scope and Objectives of the Stakeholder Engagement Plan

Stakeholder engagement is a key element in building strong, constructive and responsive relationships which are essential for the successful management of a project's environmental and social risks and impacts. It aims to inform stakeholders about the potential environmental and social impacts related to the project through appropriate disclosure of information, to ensure their perceptions of the proposed development are as accurate as possible, to consult with them to obtain feedback, and to provide a mechanism for resolving any concerns or complaints they might have.

The Stakeholder Engagement Plan (SEP) is a guiding document that maps the main categories of stakeholders who will be meaningfully engaged within the development and implementation of a project. This SEP highlights the way the company plans to communicate with these stakeholder groups who may be affected by or interested in BSOG operations and activities. It focuses on:

- Identification of stakeholders who are likely to be affected and have an interest to the project;
- Establishment of engagement methods that are suitable for each identified category of stakeholder;
- Documentation of previous engagement activities and stakeholder feedback;
- Development and implementation of the future stakeholder engagement programme, and methods of engagement;
- Introduction of the project's grievance mechanism;
- Monitoring and evaluation of engagement actions, and;
- Roles and Responsibilities

This SEP is prepared in relation to the Midia Gas Development (MGD) Project which is currently in the process of being worked up and implemented by Black Sea Oil & Gas SA (BSOG). It sets out the planned programme for disclosure of project information and consultation with stakeholders, as well as the methods for recording and addressing comments and grievances from various stakeholders.

While the local regulatory framework in Romania only requires an Environmental Impact Assessment (EIA), the project's initiator, BSOG, has decided to examine the social implications of MGD as per best international practice. In light of the planned Environmental and Social Impact Assessment (ESIA) process, this document establishes the basis of the stakeholder engagement programme for the whole project. BSOG is committing to support all the engagement activities included in the SEP and to allocate sufficient resources (human and financial) in order to ensure its implementation.

The SEP is a 'live' document that will be progressively developed through updated versions in line with the phases of the MGD Project. The SEP will be made publicly available on BSOG's website and will also be made accessible to local communities as part of the project information disclosure policy and programme as described below.

BSOG will respect individual stakeholders' Right to Privacy which is relevant to this SEP in regard to information relating to personal or private affairs and the protection of communications, including grievances.

The current version of SEP has been developed during the construction phase, for the construction activities that took place in the period March 2021 – February 2022, including offshore pipeline laying, welding and testing, land reinstatement activities, drilling two of the offshore wells and ongoing works at the Gas Treatment Plant.

1.2 Brief Project Description

BSOG is the titleholder (together with Petro Ventures Resources SRL and Gas Plus Dacia SRL) and operator of two gas production licences at Ana and Doina gas fields in the XV Midia Shallow Concession, located on the continental shelf of the Romanian Black Sea.

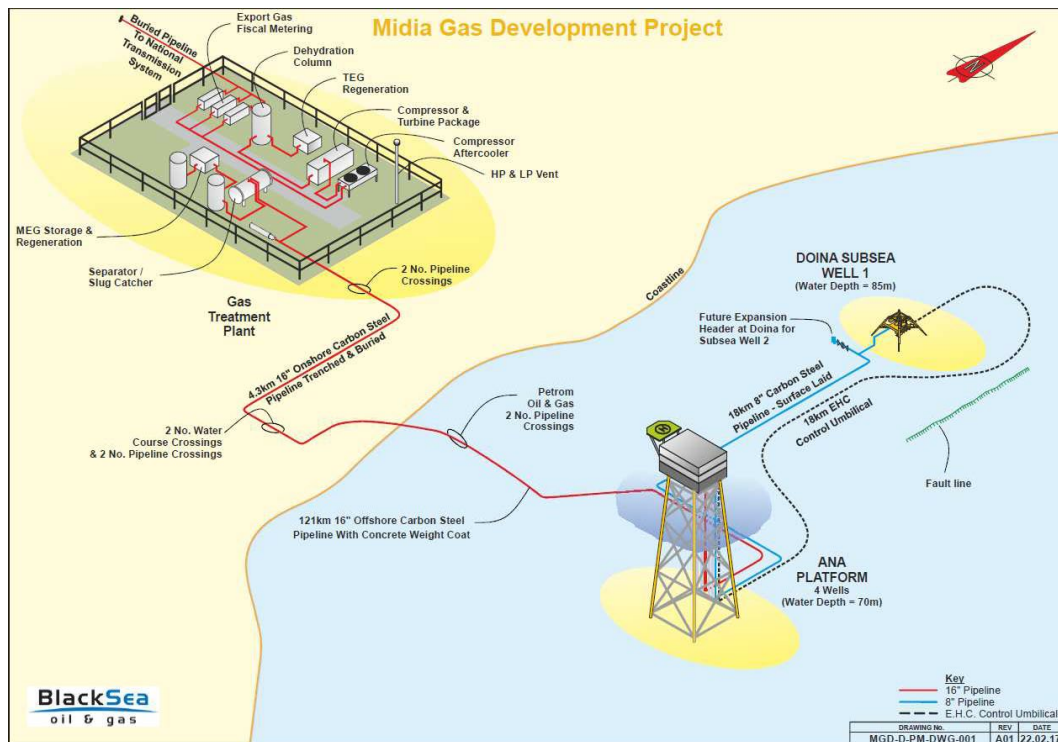
The Midia Gas Development (MGD) Project will produce and process gas from the Ana and Doina fields located in the offshore XV Midia Shallow Block.

The MGD Project consists of drilling four wells at the Ana field, where a small, normally unmanned platform will be installed to house the wellheads and production control facilities. A further well will be

drilled at the nearby Doina field as a subsea development, with gas being routed to the Ana field platform via a subsea 18 km-long pipeline. The gas will then be brought to shore through a single 126 km pipeline (an upstream pipeline) out of which 121 km is the offshore segment of the pipeline which will have a landfall at Vadu, Corbu Commune, Constanța County and a 4.3 km onshore segment of the pipeline, from the landfall site to the new gas treatment plant (GTP) in the Vadu area where it will be treated prior to delivery into the national gas transmission system (NTS).

The concept of the MGD Project is presented in Figure 1.

Figure 1 Concept for the Midia Gas Development Project



The Project is divided into three packages as described below.

1.2.1 Ana offshore wellhead platform, including topsides and substructure

The facilities at the Ana wellhead platform comprise:

- 4 x platform wells;
- pipework fully rated to well closed in tubing head pressure;
- cold vent;
- helideck;
- chemical storage and injection pumps for mono ethylene glycol (MEG);
- temporary refuge/equipment room;
- lifeboat;
- facilities to enable temporary installation of pig receivers and pig launchers;
- crane; and
- minimal ancillary facilities.

1.2.2 Subsea infrastructure including Doina subsea facilities, Ana-Doina infield pipeline and pipeline to shore, including beach crossing

The facilities for the offshore subsea infrastructure are:

- Doina: Up to 2 × subsea wells in a daisy chain arrangement controlled via an electro-hydraulic-chemical umbilical from the Ana platform (initial development is 1 x Doina subsea well);
- Doina to Ana Platform infield pipeline: 8-inch carbon steel pipeline with no concrete coating, continuously inhibited against hydrates with MEG
- Ana Platform to shore pipeline: 16-inch steel pipeline with a concrete coating for stability, continuously inhibited against hydrates with MEG; and
- Beach crossing by the pipeline: horizontal directional drilling (HDD).

The offshore segment of the pipeline will cross: Natura 2000 areas of ROSCI (Romanian Site of Community Importance) 0066 Danube Delta - marine area; and ROSPA (Romanian Special Protection Area) 0076 Black Sea, as well as the economic area of the Danube Delta Biosphere Reserve (in Romanian: “Rezervația Biosferei Delta Dunării”).

Figure 2 Sites of Community Importance (SCI) and Proposed SCI

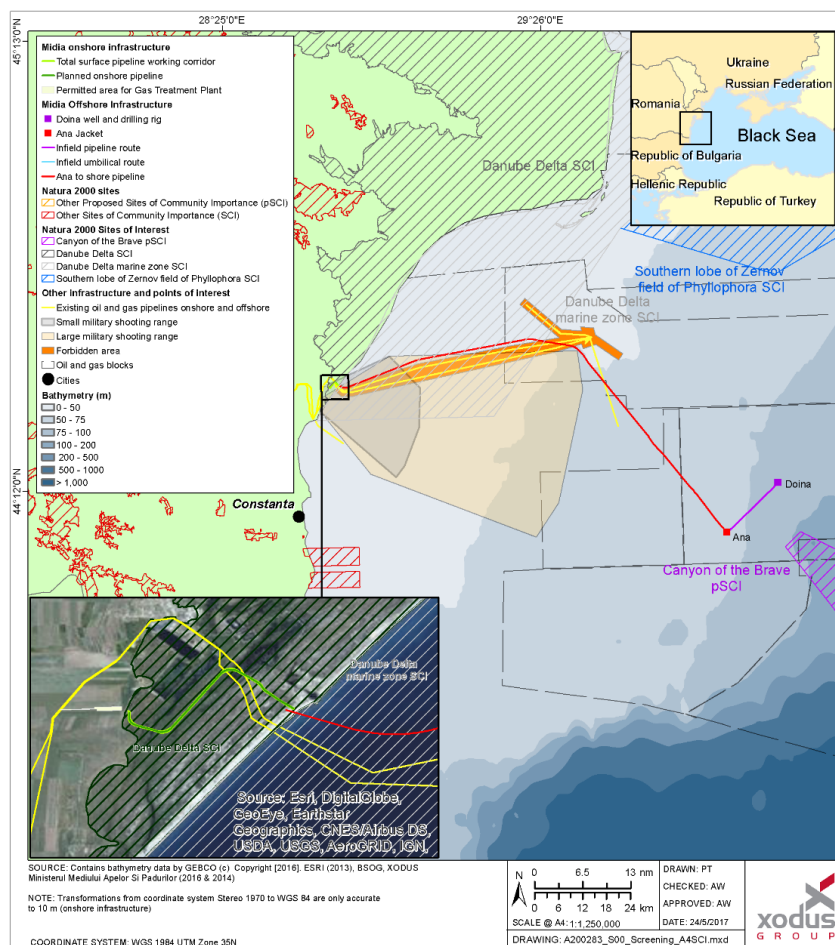


Figure 3 Special Protection Areas (SPA) and Important Bird Areas (IBA)

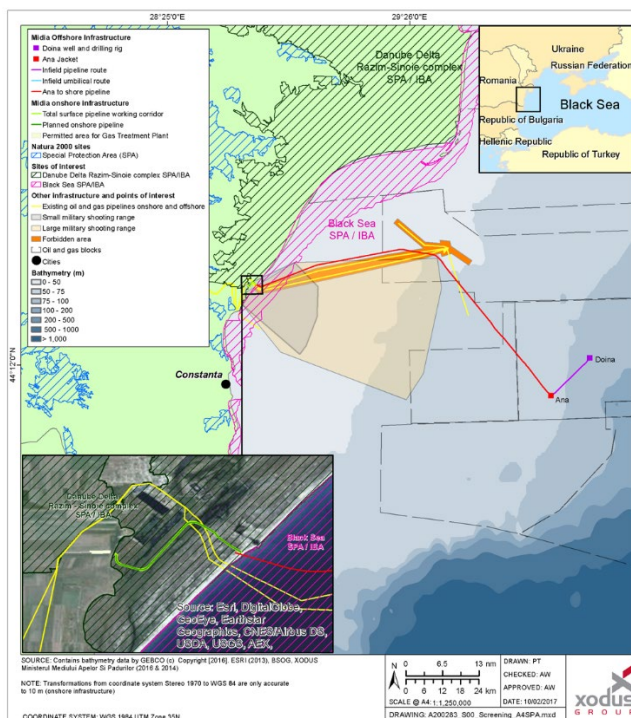


Figure 4 The Danube Delta Biosphere Reserve

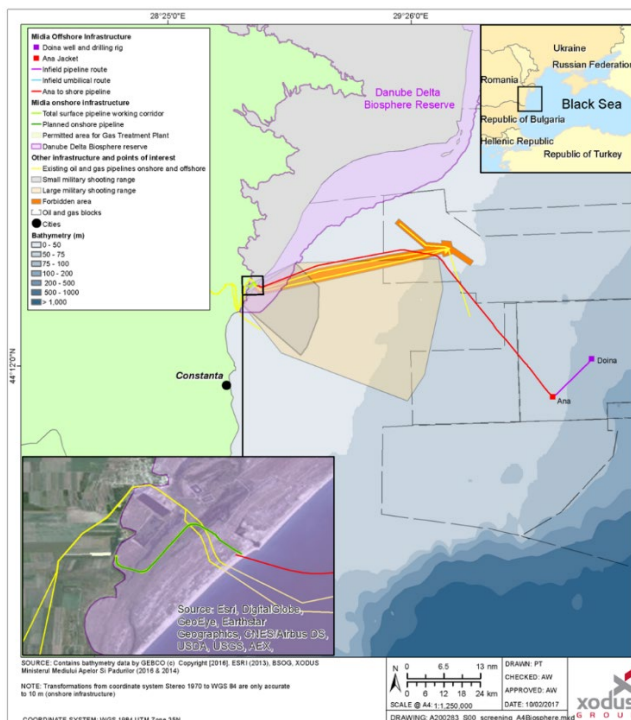


Table 1 Protected sites in the vicinity of the MGD Project, offshore section

Site name	Site code	Location relative to MGD Project
Danube Delta marine zone SCI (Delta Dunarii – zona marina)	ROSCI0066	Extends into offshore; gas pipeline crosses site over a distance of ~52 km
Black Sea SPA (Marea Neagra)	ROSPA0076	Extends into nearshore; gas pipeline crosses site over a distance of ~12 km
Southern lobe of the <i>Phyllophora</i> field of Zernov SCI (Lobul sudic al Câmpului de <i>Phyllophora</i> al lui Zernov)	ROSCI0413	Offshore; 32 km to north from landfall
Canyon of the Brave SCI (Canionul Viteaz)	ROSCI0311	Offshore; 12.5 km to southeast from Ana Platform
Danube Delta Biosphere Reserve	n/a	The MGD pipeline crosses through the southern tip of this site, ~12 km through the marine economic area and ~4.1 km through the onshore economic area.
Black Sea IBA	RO082	Extends into nearshore; offshore pipeline crosses through over a distance of ~12 km

The offshore segment of the pipeline will cross a crude oil pipeline and a natural gas pipeline owned by OMV Petrom SA.

1.2.3 Gas Treatment Plant (GTP) and associated onshore pipeline

The onshore facilities of MGD Project are:

- Trenched and buried 16-inch carbon steel pipeline, continuously inhibited against hydrates with Monoethylene glycol (MEG); and
- Gas Treatment Plant: pig receiver, slug catcher/separator, single stage turbine driven compressor (with scrubber and air cooled after cooler), triethylene glycol (TEG), dehydration of gas, fiscal metering, MEG regeneration and storage, control room, power generation, utilities, cold vent, etc.

The onshore segment of the pipeline will cross the non-built-up area of the Administrative Unit of Corbu Commune located in Constanta County.

Two settlements are in proximity to the Project (Corbu Village and Vadu Village). Vadu is the nearest settlement, located approximately 1.9 km from the GTP.

Figure 5 Settlements and structures located near the MGD Project



The onshore segment of the pipeline will cross: Natura 2000 areas of ROSCI 0065 Danube Delta; ROSPA 0031 Danube Delta and Razim-Sinoie Complex; ROSPA 0076 Black Sea, as well as the economic area of the Danube Delta Biosphere Reserve (in Romanian: “Rezervația Biosferei Delta Dunării”).

Also, the ROSPA 0066 Tasaul and Cobu lakes area is located approximately 6.5 km from the GTP. A 16 m-wide corridor will be required for the construction of the underground onshore pipeline segment. The construction corridor will cross seven local unpaved access roads (De541/31/A, De541/31/B, De 539/80, De 539/79, De 539/78, De 522/9 and De 265). The project will follow the international standards and national legal requirements for all crossings to ensure Environmental and Social impacts are mitigated. After the onshore pipeline segment’s construction, the access roads crossings will be restored to the initial conditions.

The onshore segment of the pipeline will under-cross the crude oil pipeline and a natural gas pipeline owned by OMV Petrom SA located onshore. Also, the onshore pipeline will cross two Rompetrol wastewater pipelines and the Balta Mare and Balta de Mijloc wetlands.

A number of onshore natural protected areas are within the project area as indicated in Table 2 below.

Table 2 Protected sites in the vicinity of the MGD Project, onshore section

Site name	Site code	Location relative to MGD Project
Danube Delta SCI (Delta Dunarii)	ROSCI0065	Onshore, pipeline crosses southern tip of site
Danube Delta and Razim-Sinoie Complex SPA (Delta Dunarii Complexui Razim Sinoie)	ROSPA0031	Onshore, the pipeline crosses the southernmost tip of site; however, the GTP is located outside of this site
Lakes Tasaul – Corbu Lacurile Tasaul – Corbu	ROSPA0060	Onshore; approximately 6 km to the southwest of onshore component of MGD Project
Dobrogea Gorges Cheile Dobrogei	ROSPA0019	Onshore; approximately 15 km to the west of onshore component of MGD Project
Danube Delta IBA	RO081	Extends from coastline into nearshore; pipeline crosses through over a distance of ~12 km
Lake Tasaul IBA	RO109	Onshore; approximately 6 km to the southwest of onshore components of MGD Project
Dobrogei Gorge IBA	RO108	Onshore; approximately 15 km to the west of

		onshore components of MGD Project
Danube Delta Ramsar Site	RO521	Onshore, the pipeline crosses the southernmost tip of site; however, the GTP is located outside of this site

The project obtained all permits required for construction.

1.3 Current project status and construction works foreseen for 2022

1.3.1 Current project status

As of beginning of February 2022, the following main activities were performed by BSOG and its contractors:

- fabrication of the jacket for Ana Platform (completed);
- fabrication of the topside (completed);
- Ana platform fully installed offshore Black Sea;
- preparation of access road for HDD (completed);
- preparation of the HDD site (completed);
- beach crossing works with HDD (completed);
- HDD site demobilization (completed);
- preparation of access road to onshore pipeline corridor (completed);
- laying out and welding of onshore pipeline (completed);
- laying out the offshore pipeline (completed);
- testing of the offshore pipeline (completed);
- testing of the onshore pipeline (completed);
- land reinstatement (completed)
- development drilling: two of the five MGD wells were drilled;
- the remaining offshore drilling of the two Ana wells and the subsea Doina well (ongoing);
- construction of the onshore gas treatment plant (ongoing);
- start of the gas extraction process (estimated June 2022)

A photo report of the works carried out in 2021 can be found in Appendix I.

The impacts of the above-indicated activities have been fully assessed in the Project ESIA package.

The land reinstatement activities for the beach section of the project and along the pipeline route took place between November – December 2021.

1.3.2 Construction works foreseen for 2022

The following construction works are foreseen for 2022:

ONSHORE

- Completion of the construction works of the Gas treatment Plant in Vadu

OFFSHORE

- Drilling of the 3-remaining development wells
- Start of the gas extraction process

2 REGULATIONS AND REQUIREMENTS

2.1 National Requirements

At national level, there are no specific requirements for preparing a dedicated Stakeholder Engagement Plan. Nevertheless, some provisions for stakeholder engagement are included in several regulations

and procedures, including:

- The Romanian Constitution, which stipulates in article 31 (1) that “a person's right of access to any information of public interest cannot be restricted” and in article 31 (2) that “the public authorities, according to their competence, shall be bound to provide for correct information of the citizens in public affairs and matters of personal interest”;
- Law no. 86/2000, for ratification of the Convention on Access to Information, Public Participation in Decision-Making and Access to Justice in Environmental Matters, signed in Aarhus on 25 June 1998 (Aarhus Convention).
- Law no. 544 of October 12th, 2011 regarding the free access to information of public interest, which defines and details the free access of any person to any piece of information of public interest, which, as a general principle, constitutes one of the fundamental principles of the relationship between citizens and public authorities in accordance with the Constitution of Romania and with the international undertakings ratified by the Parliament of Romania.
- Law no. 544/2011 stipulates further that the public authorities or institutions will ensure that access to information of public interest shall be done ex officio or upon request, through the intermediary of the department for public relations or through the intermediary of the person appointed for this purpose.
- Government Decision no. 878/2005 on right to access to environmental information transposes EU Directive 2003/4/CE from 28 January 2003 (on right to access to environmental information and repealing the Directive no. 90/313/CEE) and ensures the right to access environmental information held by or for the public authorities and sets out the conditions, general terms and ways to exercise that right.
- Emergency Government Ordinance no. 195/2005, related to the environmental protection, as amended from time to time, clearly stipulates in article 5 that the state recognizes the right of any person to an “ecologically healthy and balanced environment” and for this purpose, the state warrants, inter alia, free access to environment related information, including the right of any person to be consulted during a process of making environment-related decisions (i.e. legislation, plans and programs) and the right to access to justice.
- Further, article 20 of Emergency Government Ordinance no. 195/2005 clearly stipulates that the Competent Authority for Environmental Protection together with all other local and central public authorities, if the case, will ensure proper access to information, participation of the public in specific activities related to decisions and access to justice in accordance with the requirements of the Aarhus Convention;
- Government Decision no. 445/2009 on environmental impact assessment pertaining to certain public and private projects. In accordance with the stipulations of this Decision, the relevant information has to be made publicly available by the investor and/or the national authorities during each of the EIA stages listed in article 6 of the same. Public Consultations and open disclosure of documentation connected with the Project have to be carried out and financed by the Investor in close connection with the guidance given by the relevant authority and consistently with the requirements of the relevant Romanian legislation (see in this respect, art. 16 of the Decision). We note that the provisions of this Government Decision were followed in relation to the MGD Project when the regulatory process was performed. Starting with 09 January 2019 the provisions of this Decision were replaced by the ones of Law no. 292/2018 on the environmental impact assessment pertaining to certain public and private projects.
- Order 1284/2010, the Methodology for Environmental Impact Assessment for Public and Private Projects, which details the necessary stages for the performance of the EIA procedure, as listed in article 6 of Government Decision no. 445/2009. We note that the provisions of this Order were followed in relation to the MGD Project when the regulatory process was performed. Like in case of Government Decision no. 445/2009, starting with 09 January 2019 the provisions of this Order were replaced by the ones of Law no. 292/2018 on the environmental impact assessment pertaining to certain public and private projects.

- Law no. 292/2018 on the environmental impact assessment pertaining to certain public and private projects. This law transposed the new EIA Directive and replaced Government Decision no. 445/2009 and Order no. 1284/2010.
- Order no. 2701/2010, the Methodology regarding the mechanism of information and consultation of the public on the occasion of preparing or revising the zonal planning and urbanism plans enacted by the Ministry for Regional Development and Tourism, which provides the legal framework for performing the information disclosure and public consultation as a prerequisite for approving any urbanism and zonal planning documents.
- Law no. 52/2003 on decisional transparency in public administration. This law has the role to enhance the accountability of government to the citizen and the beneficiary of the administrative decision, and to increase the involvement of citizens in decision-making processes of the administrative and legislative drafting process, to enhance transparency across government.
- Order no. 863/2002 on approval of the Methodological guidelines applicable to the stages of the environmental impact assessment procedure. Like in case of Government Decision no. 445/2009, starting with 09 January 2019 the provisions of this Order were replaced by the ones of Law no. 292/2018 on the environmental impact assessment pertaining to certain public and private projects.
- Law no.185/2016 regarding certain measures required for the implementation of petroleum operations by the titleholders of petroleum agreements relating to offshore petroleum blocks. The law clearly sets out the way in which landowners are to be engaged during the development and implementation of an offshore oil and gas project.

2.2 European Bank for Reconstruction and Development (EBRD) Requirements

According to the EBRD, stakeholder engagement is important for building strong, constructive and response relationships with all interested and impacted persons/institutions. EBRD's Performance Requirement 10 (PR10) states that national laws and regulations regarding public information disclosure and consultation must always be considered when developing and implementing a project. Also, EBRD's Performance Requirement 8 (PR8) states that consultation with stakeholders and affected communities should be made in the context of cultural heritage issues.

In the event that national laws are insufficient or there are significant discrepancies between national and PR 10 provisions, then the following principles should be considered:

- Promoting transparent communication between the project promoter, its workforce, the local communities directly affected by the project, and other interested stakeholders;
- The involvement of the stakeholders has to be a process free of manipulation, interference, coercion and intimidation.
- The involvement of the stakeholders has to be adapted on the basis of the project impacts over them (direct/indirect) and their level of influence and interest towards the project. Vulnerable groups will be identified, and specific actions will be undertaken to ensure that the Project will not contribute to the existing vulnerabilities and possible barriers to their participation in the engagement process are eliminated;
- The involvement of stakeholders is a process which must take place in the early stages of the project, and continue throughout the entire life of the project; and
- Ensuring access to an appropriate, fair complaints management mechanism for stakeholders to submit their questions, concerns or grievances about the project.
- In line with EBRD's Performance Requirement 1 (PR1), together with PR10, engagement with the project stakeholders is an integral part of the project environmental and social impacts assessment, management and monitoring processes. PR1 requires the identification of the project's stakeholders and the design of a plan for engaging with the stakeholders in a meaningful manner to take their

views and concerns into consideration in planning, implementing and operating the project. PR10 states that the process of stakeholder engagement should begin at the earliest stage of project planning and continue throughout the life of the project.

3 STAKEHOLDER IDENTIFICATION AND MAPPING

Mapping (classifying) stakeholders is an on-going process throughout the life of the project, with some parties being identified in the initial phase of the implementation, while others are added as they gain influence or interest in the project. Stakeholders are individuals or organizations that:

- Are directly or indirectly affected by a project (or company's operations);
- Have "interests" in a project or a company or its area of influence that determine them as stakeholders; and/or
- Have the potential to influence project outcomes or company operations.

In the current project context, several key stakeholders have already been identified, while others will be included in future project stages.

The stakeholder's identification process started at early Project preparation stages and was performed by BSOG employees during direct meetings with authorities, key stakeholders and representatives of local community (Corbu and Vadu). The stakeholders have been identified:

- During the preparation of the social baseline;
- Via direct meetings with the BSOG team;
- Based on the available documentation and research;
- Based on the observation notes made during the site visits; and
- Based on previous experience with similar oil and gas projects and on local knowledge.

As part of the Project environmental and social impact assessment process, BSOG has also performed a vulnerability assessment as detailed in the Additional Environmental and Social Impact Assessment (AESIA). This assessment was based on the analysis of the local context performed as part of the impact assessment process and summarized in the ESIA Package (including the project ESIA and AESIA reports). The assessment took into consideration the socio-economic profile of the community (looking at the structure of population, their level of education, age, ethnicity, etc) in order to be able to understand if there are vulnerable persons living in the impacted communities. Further on, the assessment looked at the project activities that may potentially generate situations of vulnerability (i.e. land acquisition, traffic, dust, noise, beach crossing, and offshore activities). According to the vulnerability assessment performed, there are no persons or groups of persons in the communities that may be differentially or disproportionately affected by the project construction and operation. Therefore, no **project vulnerable groups**¹ were identified in relation to the project. Nevertheless, the children enrolled in schools in Corbu and Vadu villages are considered as being **vulnerable persons**² in relation with the project and specific measures to address associated risks and impacts on them were defined and will be implemented during project execution in the frame of the environmental and social management system.

The following list presents the key stakeholders who were actively engaged in all projects (preparation, permitting, construction) phases:

- National Authorities – Ministry of Environment (through the Environmental Protection Agency of Constanta and Danube Delta Biosphere Reserve Administration), Ministry of Culture and National Identity (through the Direction of Culture of Constanta County), Ministry of Waters and Forests (through the Romanian Waters National Authority), National Committee of the Coastal Area, Romanian Intelligence Service, Ministry of Defence (through the General High Staff), Ministry of Interior, National Agency for Mineral Resources, Hydrographic Marine Directorate, Forests' National

¹ In line with the EBRD requirements we have defined **project vulnerable groups** and persons as "people who, by virtue of gender identity, sexual orientation, religion, ethnicity, indigenous status, age, disability, economic disadvantage or social status may be more adversely affected by project impacts than others and who may be limited in their ability to claim or take advantage of project benefits".

² **Vulnerable persons** are defined as "people living below the poverty line, the landless, the elderly, women and children-headed households, refugees, internally displaced people, ethnic minorities, natural resource dependent communities or other displaced persons who may not be protected through national legislation and/or international law"

Authority, Office of Cadastre and Real Estate Publicity, National Energy Regulatory Authority.

- Regional/Local Public Authorities (LPAs) – Local Council and the Mayor's Office of Corbu, Environmental Protection Agency (EPA) of Constanta, Land Improvement Agency, Direction for Agriculture of Constanta, Direction of Public Health of Constanta, Prefecture of Constanta, Environmental Guard of Constanta, County Council of Constanta, State Inspectorate for Emergency Situations – Dobrogea.
- Other central authorities involved in the upcoming permitting process will also be considered as stakeholders and added in the updated version of the SEP.
Beside the above, there are other categories of stakeholders who will be directly or indirectly engaged either at this stage or in future stages. These include the following key stakeholder groups for the overall project:
 - Fishermen and Fishery organisations representing those who perform fishing activities in the project area.
 - Landowners/users in the proximity of the project.
 - Persons living in houses located along the roads that will be used for transporting materials and equipment
 - Tourists that are using Vadu beach
 - Owners of the restaurants located on or near Vadu beach, in the proximity of the future construction corridor.
 - Women, children, elderly people and any other vulnerable people who live in the project affected villages including those villages affected by the project traffic, Transgaz pipeline project and by construction and operation of associated facilities and construction camp.
 - Other businesses in the region – especially other oil and gas companies that are present in the same general area as BSOG (either offshore or onshore)
 - Non-governmental organizations (NGOs) – active both at international/national and/or regional/local level that are working in the fields of environmental protection, gender equality and social protection, forestry, nature conservation and agriculture.
 - Media – represented by both national and local television, radio stations, newspapers and social media and other online publications.
 - Community Leaders and Opinion Makers – high profile local leaders (mayor, priest, etc.)
 - Public at large – all interested persons that have an interest in the project.

There are also two categories of stakeholders that are considered to be internal to BSOG which shall be taken into account. The first category is represented by BSOG employees and contractors and worker organisations, while the second one is represented by BSOG shareholders/investors.

By plotting influence together with impact/interest on a matrix diagram and taking due account of further criteria such as expertise (i.e. knowledge to contribute and legitimacy) and the stakeholders' willingness to engage, the relative needs of key stakeholders in terms of the level and type of consultation and engagement are determined and can therefore be properly planned by BSOG throughout the project lifecycle.

4 STAKEHOLDER ANALYSIS

Stakeholder analysis is achieved by assessing the position of each stakeholder in the context of the project preparation phase.

Each identified stakeholder has been analysed from following perspectives: the project impacts on them (direct / indirect impacts), their estimated interest in the project and their potential influence over the project. Table 3 presents the main outcomes of this analysis.

Table 3 Results of Stakeholder Analysis

External Stakeholder	Potential Interest on the project
<i>Directly impacted stakeholders</i>	
Affected communities (Corbu and Vadu villages)	Interested in understanding the benefits and project impacts, as well as measures to reduce the negative ones.
Local key opinion leaders (Mayor, Vice Mayor, members of the County Council, priest, school director and teachers)	Interested in obtaining timely and effective information on project implementation and maximize the BSOG engagement at community level, via their CSR programme
Fishermen organisations	Interested in understanding the restrictions for fishing, if the case and how to overcome such restrictions.
Tourists	Interested in using the beach and having no disturbance during their holiday. (It should be noted that within the area of the Delta Danube Biosphere Reserve, informal touristic activities are taking place. BSOG is considering all touristic activities within the project area and tourists are considered key stakeholders, especially for the beach crossing section of the project)
Local businesses (especially those focused on tourism) and other businesses in the area	Interested in understanding the impacts of the project on their business activities.
Land owners/users – neighbouring BSOG land	Interested in having no disturbances on their property during construction and operational periods.
Vulnerable groups: children, elderly people, disabled and any other vulnerable people who live in the project affected settlements including those affected from traffic and associated facilities	Reduce any risks for accidents during transportation
New neighbours to the GTP (farm, guest house currently being built)	Interested in understanding the impacts of the project on their business activities.
<i>Indirectly impacted stakeholders</i>	
National Authorities	Project to be developed and implemented according to national and international standards.
Regional/ Local Public Authorities	Project to be developed and implemented according to national standards. Local authorities are interested in obtaining benefits for the local community.
Non-Governmental Organisations	Interested in monitoring and oversight of how the project will comply with the environmental and social provisions and commitments.

External Stakeholder	Potential Interest on the project
Mass media	Interested in understanding the project and monitoring how all provisions are complied with, especially the ones related to environment and social safeguards.
Public at large	Interested in understanding the benefits and disadvantages of the project.
Employees of BSOG	Being informed about the project Receive timely payments Good working conditions
Contractor employees	
Employee Organisations (trade unions)	Protection of workers Good working conditions
MGD gas buyer (Engie)	Interested in buying gas from the project installation.
Main contractor (GSP)/ Sub-contractors	Interested in fulfilling contractual obligations and respecting deadlines.
IFIs	Interested in implementing the project according to the time schedule and recovering loans - in case of creditors, and in maximizing investments - in case of investors.
Transgaz	Owner of the associated facility and operator of national gas transmission system.

Note: If you are not on the list and would like to be kept informed about the project, please liaise with BSOG by using the contact details provided in section 7 of this document.

5 PREVIOUS ENGAGEMENT ACTIVITIES

Previous engagement activities have been related mainly to (1) the permitting process that started in 2014 and successfully finalized in 2019 for the construction phase of the project, (2) the land acquisition process that was finalised in 2016, (3) the ESIA development process, (4) during construction works, and (5) implementation of Corporate Social Responsibility (CSR) programme.

BSOG Community relations team was initially appointed on 13 March 2017 and communicated to Corbu Municipality through formal letter. The team initially comprised of: the Communications & CSR Manager, HSE Manager, Regulatory Manager. The BSOG HR Manager also joined the team in December 2018 and this update was communicated to Corbu Municipality during a meeting with the Corbu Local Council members on 18th December 2018. In 2019 a Community Liaison Officer has also joined the Community relations team.

BSOG has developed the first SEP in 2016. Since then, all its engagement activities are documented and properly recorded. This chapter presents the engagement activities performed by BSOG in 2021. Detailed description of actions performed in the previous years is provided in Appendix C.

Annual reports on stakeholder engagement activities performed are also disclosed on BSOG website: <https://www.blackseaog.com/environment/>.

As specific cultural feature of the project-area countryside, rural communities are led and influenced by key opinion leaders enjoying special respect from the community members. Such opinion leaders include the Mayor, Vice Mayor, members of the Local Council, school directors and teachers. During the engagement performed to date, the preference of the local community members was to express their enquiries with respect to the MGD Project through the key opinion leaders who typically acted as ambassadors between the community and the project.

BSOG's community engagement strategy acknowledged the above-indicated and held several meetings with such key stakeholders to present the MGD project, progress status, principles of running the business, implications for the community and understand the community needs. Minutes of these meetings are available upon request.

Engagement activities for 2021 have mainly consisted of CSR activities developed together with the local community and with NGOs and other interested parties.

All engagement activities performed in 2021 have been organized while taking into consideration the restrictions imposed by the COVID-19 pandemic. As expected, the pandemic has limited the number and scope of the engagement activities such as public events, yet BSOG has undertaken considerable efforts to engage the stakeholders in a meaningful way while also taking into consideration their wellbeing and potential risks.

5.1. Engagement with project affected persons (PAPs)

Table below details all the engagement activities undertaken by BSOG during 2021:

Table 4. Engagement with Project Affected Persons during 2021

Stakeholder	Engagement method	Main results	Responsibility
Owners of the restaurants on and near Vadu beach	The owners of the restaurants have been engaged during the IESC monitoring visit and the visit for the development of the Livelihood Restoration Report. The purpose was to identify any potential impact on the restaurants' activity during 2021.	<p><u>Owner of the restaurant located near Vadu Beach</u> A grievance through a newspaper article was identified by BSOG last year. BSOG has organized a meeting with the owner of a restaurant to understand his concerns in relation with the project and to debate the solutions to reduce the discomfort created by the traffic. It was agreed that, to the extent possible, the heavy transportations made for the MGD Project will occur in the morning to avoid lunch or dinner intervals, and the speed limit of the vehicles will be monitored in order to reduce to minimum the dust in the area. During the discussion carried out in February 2022, the owner raised his concerns about the road condition.</p> <p><u>Owner of the restaurant located near former HDD site</u> BSOG has interacted on many occasions with the restaurant owner and other persons in charge. The last discussion between representatives from BSOG and the restaurant took place during the site visit for the development of the Livelihood Restoration Report. Even though the restaurant owner has been a critic of the project since the beginning, he has highlighted that BSOG's engagement was proactive and that they offered adequate information about the construction schedule. The owner has highlighted on many occasions that the project has impacted his restaurant, although he has never followed through with any of his claims, nor were they backed by his family when engaging with them. One of his claims was that the HDD works has impacted his well, but this was not confirmed by the rest of the family, nor did he want to work with BSOG in order to resolve this potential issue. During this conversation he reiterated that his well was affected and that he will make a formal complaint to BSOG.</p>	BSOG Communications & CSR Manager

Stakeholder	Engagement method	Main results	Responsibility
Landowners/users located in the vicinity of the access roads and pipeline route	The landowners have been identified by BSOG and a random sample has been contacted during the visit for the development of the Livelihood Restoration Report, in order to understand if any impacts on their lands have occurred during the construction phase.	<p><u>Landowners located in the vicinity of the access roads and pipeline route</u> No grievances have been received from the landowners</p> <p><u>Land users – a company which has leased the reed surface in the area from Danube Delta Biosphere Reserve Administration (DDBRA)</u> BSOG has been notified by a reed farmer in March 2021 regarding a potential impact on the reed crop along the RoW of the pipeline and in its proximity. Meetings have been held with the company representatives and official correspondence was established between BSOG, the company and DDBRA. The issue is still ongoing and BSOG will undertake the legal measures to assess the damage and to establish the amount for compensation.</p>	BSOG Communications & CSR Manager Regulatory and PGA manager

5.2. Corporate Social Responsibility (CSR) programme

BSOG has designed and started implementation of its Corporate Social Responsibility (CSR) programme based on the Company's CSR policy (See Appendix D). The BSOG CSR programme aims at developing positive community relations and create a social partnership with the representatives of the local community impacted by the Project. The Covid pandemic required adapting the CSR activities. However, BSOG has succeeded the implementation of several CSR activities in Corbu and Vadu.

The following community development actions have been performed in 2021:

- Vadu sustainable development project – VADUabil;
- Reducing school aggressivity - Ubuntu Project;
- Vadu school Christmas celebration.

The above activities are described in the CSR activities Report for 2021, in Appendix E.

5.3 Other engagement activities

Besides the above, the following engagement activities have also been performed:

Engagement with the Municipality

Given the fact that the mayor of Corbu has been changed as per the results of the last elections, BSOG has organized several meetings in March 2021 with the new Mayor to discuss the scope of the project, project progress and the potential support needed by the Municipality.

During the visit organized for the development of the Livelihood Restoration Report in February 2022, the officials have confirmed once again that there was no significant impact due to the increase in heavy traffic within the community and there have been no significant impacts identified on tourism during the construction activities. No complaints have been received by the Municipality regarding these topics.

The Mayor and his Counselor has spoken highly of the school programme financed by BSOG as part of the CSR activities. The Counselor has participated in the dissemination event organized as part of the programme and has praised the positive impact of the activities on the local community.

Two main concerns have been raised. The first one is referring to the access to gas. The Mayor has stressed the fact that they have encountered an example of a commune that has managed to access the

gas infrastructure directly from the gas transmission pipeline, through a pressure reduction station, and has requested BSOG's assistance in investigating this potential solution.

The second one relates to the poor condition of the road towards Vadu which is in need of rehabilitation and has been further impacted by the heavy traffic associated with the project. BSOG has made a commitment to support the rehabilitation of the road. The local authorities have started the process of accessing funds for the rehabilitation of the road through the Anghel Saligny National Investment Programme.

Engagement with Transgaz

A conflict related to the transportation contract between Transgaz and BSOG has started last year and has reached the media. Several discussions have been carried out but, failing in reaching an agreement, the two entities addressed the court separately and opened a lawsuit. The first court hearing was scheduled for February 16th, 2022.

Media coverage and press releases

BSOG has also prepared press releases and media announcements, especially when a project milestone is achieved and whenever a public meeting was organised; Information on MGD Project progress have been published in national newspapers such as: Ziarul Financiar, Energy Economics, Bursa, G4media, Capital, Profit.ro, Romanian Business Journal, Adevarul, Agerpres, etc.

BSOG is also making use of social media in order to be able to provide meaningful and timely information to any interested party (approximately 1 update/month). For further information you can access the LinkedIn profile, or YouTube channel.

Details regarding the social media coverage and press releases are included in Appendix F.

Internal communication and engagement activities

Internal communication is done by using several channels: emails, newsletters staff meetings and intranet platform. In 2021, two staff meetings have been organized, one in June and one in December. The objectives of the staff meetings are to present the MGD project progress, accomplishments in 2021, objectives for 2022, HSE briefing, internal means for disseminating the information, the staff logistics, team targets, COVID updates related to working conditions, etc.

Every two months, a newsletter is sent to all employees. The newsletter presents a general statement from the manager, stories from BSOG employees in relation to their work, changes in the team, industry news, etc.

To reach out to internal stakeholders, BSOG has developed an intranet platform where employees of BSOG and collaborators that receive access can visualize important documents and receive information on project development. Also, the intranet platform has an online feedback mechanism. Please see Appendix G.

With respect to the CSR mechanism, the employees are informed of the actions perform by the Company directly via regular meetings, or via e-mail. Appendix H presents the internal announcements for one of the CSR actions performed in 2021.

6 STAKEHOLDER ENGAGEMENT PLAN

6.1 Action Plan

The following action plan which has been designed for 2022 is presented in Table 5. This plan corresponds to the remaining construction activities, mainly at the Gas Treatment Plant site, and to the operation period.

The objective of these external communications is to provide continuous engagement with targeted audiences to inform about the activities, performance, development and investment plans and their

implementation. The exact dates and venues of the proposed activities will be communicated in advance with the stakeholders. The tables below include detailed information on engagement actions to be performed by BSOG during the construction period and during operation period. This plan will be updated at least once per year or according to the project needs and the achieved results.

Table 5 Stakeholder Engagement Action Plan for 2022

STAKEHOLDER	ENGAGEMENT METHOD	PURPOSE OF ENGAGEMENT	INFORMATION DISCLOSED/ COLLECTED	LOCATION/ ESTIMATED TIMELINE	RESPONSIBILITY
Local communities of Corbu and Vadu	CSR programme	Social licensing of the project	BSOG will continue to implement the CSR programme and will intensify their community engagement during this year. The previous experience with working with a local NGO proved to be mutually beneficial.	Corbu and Vadu – yearly programme	BSOG Communications & CSR Manager CLO
	Community Liaison Officer	To address the concerns and expectations of the community To provide information and consult interested parties Facilitate community meetings, events etc.	Provide information about the project's impacts and mitigation measures	Corbu and Vadu Ongoing	BSOG Communications & CSR Manager
Land users/owners	Direct meetings e-correspondence and phone calls	Address their concerns and expectations (if any)	Follow up on the impact on the reed crop Engage with landowners if impacts have been identified	Vadu village Ongoing	BSOG Communications & CSR Manager Regulatory and PGA manager CLO
Contractors	Direct meetings Reporting	Ensure that project is correctly and timely implemented	Provide required information Regular updating meetings with main contractor Site visits for observing the progress and for monitoring purposes (based on monitoring plan and internal audit	Construction site – during construction	BSOG: Technical department Project manager

			requirements) Discuss the monthly progress reports		
Transgaz	Direct meetings Official correspondence Reporting	Clarify the contractual issues	Regular meetings Redirecting received grievances	BSOG Office, Transgaz Office, On site Ongoing	BSOG: Technical department Regulatory and PGA manager
IFIs	Reporting Direct meetings (when needed)	Provide timely information on project status Ensure that project is correctly and timely implemented	Project Progress Reports Monitoring meetings	BSOG office IFI office Ongoing	BSOG: Financial manager – Daniela Gătin — reporting CEO - Mark Beacom - Direct meetings
Mass media	Press releases and social media coverage	Offering timely information	Provide information about: - the project development - imposed restrictions - official mass media articles / answers to official request for public information - development of information movie (bilingual) on project construction steps – onshore/offshore – publish the movie on website/social media (linkedin/ youtube)	Local/ Regional newspapers that are accessible to residents of affected communities/when necessary Social media Ongoing	BSOG: Communications & CSR Manager

The operation period is estimated to start in June 2022. During the operations period, BSOG will implement stakeholder engagement measures, based on the feedback and strategy established for such phase. Engagement activities which may be implemented during the operational phase are described in the table below:

Table 6 Stakeholder engagement action plan – actions during operation period

Stakeholder	Engagement method	Purpose of engagement	Information disclosed/collected	Location and period of disclosure	Responsibilities ³
All	Website	To provide access to information in a timely and efficient manner	Project operation reports	BSOG website / EBRD website	BSOG Communications & CSR Manager
	Press releases and social media coverage			BSOG office / national and local newspapers	
	Meeting	Launch event for GTP operation	Technical description of GTP and offshore infrastructure	GTP Vadu	BSOG Communications & CSR Manager
IFIs	Reporting Direct meetings (when needed)	Ensure that information is provided on a timely and efficient manner	Project Progress Reports Monitoring meetings	BSOG office IFI office	BSOG: CFO
Local communities of Corbu and Vadu	CSR programme	Social licensing of the project	BSOG will continue to implement the CSR programme during operation period.	Corbu and Vadu – yearly programme	BSOG Communications & CSR Manager
Land users/owners	Direct meetings e-correspondence and phone calls (when needed)	Address their concerns	Engage with landowners if impacts have been identified	Vadu village Ongoing	BSOG Communications & CSR Manager Regulatory and PGA manager CLO
National / Local Authorities	Direct meeting	Inspections /Permitting	Information related to operation	BSOG offices / both in Bucharest and Vadu GTP	BSOG: CFO
Children and students	Study visit	Information on GTP operation / research, educational purposes	Technical information on GTP operation and offshore operation	GTP	BSOG Communications & CSR Manager

CSR ACTIVITIES FORESEEN IN 2022

In 2022, BSOG will continue implementing CSR activities within the local community. The Company is currently developing the CSR Plan for year 2022. The main focus areas of the strategy will go in the same directions as in the previous years: education, environment and community development.

6.2 Record keeping

The project related activities that will require stakeholder engagement processes may help to identify a range of issues that are directly associated with the project or with more strategic issues. Each individual issue raised needs to be considered and addressed by BSOG and, where appropriate, individual

³ Further information on the responsible person from BSOG is presented in the contact sheet attached to present document

responses compiled, and further meetings arranged. All environmental or social concerns raised by stakeholders specific to the MGD Project should be taken forward for consideration in the decision-making processes.

To help manage this, all responses received will be documented in a register and appropriate actions identified and tracked. The register will be maintained and updated as appropriate throughout the project. Minutes will also be produced from all consultation meetings and documented.

7 GRIEVANCE MECHANISM

The current grievance mechanism is referring only to external stakeholders and workers contracted by BSOG. The detailed grievance mechanism for external stakeholders is included BSOG internal procedure BSOG-GV-PRO-001-D02. A dedicated grievance procedure for internal stakeholder is included in HR Handbook available for BSOG staff.

Stakeholders have the right to be informed about the project development and implementation and they also have the right to raise concerns and suggestions during the decision-making process. Effective and timely response to grievances is essential for maintaining good community relations, and this includes potential issues related to the project and its associated impacts.

Any request, objection, complaints or proposal filed by any stakeholder related with the project is classed as a grievance. The stakeholders have the possibility to file anonymous grievances, which will be taken into account and resolved following the same basic steps as with non-anonymous grievances, with the mention that in this case the stakeholder will not receive a formal answer to its complaint. The anonymous grievances are recorded in the grievance register as any other regular grievance.

A stakeholder may raise a grievance related to any BSOG operation during the development and commissioning of the MGD project. Also, a stakeholder may also raise a grievance related to projects developed by other parties in proximity of the BSOG operational areas or other facilities that are considered as associated with BSOG operational areas. All these grievances will be recorded within BSOG grievance register and re-directed towards the other project developers. BSOG will provide written answer to the known persons who filed in such grievances informing that their grievance was redirected towards another project developer (offering also the contact details of the person/institution where the grievance was redirected).

The objectives of the BSOG grievance mechanism are to ensure that all grievances are promptly and effectively addressed, in a fair and transparent manner, throughout the Project lifetime. All complaints are investigated to establish their validity and to ensure that all accepted grievances are dealt with in a correct and prompt manner; where relevant, corrective actions are implemented to prevent any recurrence of problems.

The grievance mechanism is available at the level of BSOG and includes but is be limited to: a template (record form) for logging complaints and suggestions; a direct phone line made available for anybody interested in communicating about the project; an appropriate access via emails and direct meetings with responsible project persons before, during and after construction works; and an online complaint form.

The following elements are included in the external grievance mechanism for the current project:

- A simplified grievance template that is available in 4 locations (one at the mayor's office, , one at the Gas Treatment Plant in Vadu, one at Corbu Cultural Center and one at Vadu Cultural Centre). BSOG collects the lodged grievances once per week. Appendix A includes the Romanian language official template.
- A direct phone number and email address from BSOG community liaison officer is available to all interested parties for enabling them to contact BSOG's representatives whenever necessary (please also see Appendix B BSOG Contact List).
- Direct meetings with representatives of local communities where interested parties may raise their complaints and/or suggestions, verbal complaints.
- An online complaint form that can be easily filled in by any interested party is posted on BSOG's website: <https://www.blackseaog.com/make-a-complaint/>
- Public statements: where statements made in the public domain (e.g. in the press, on television, on social media etc.) are considered to be grievances these are recorded and documented by the BSOG's Communication & CSR Manager for further processing per this procedure.

A complaint is considered to be valid if it is submitted using one of the above-mentioned channels. All valid complaints received are processed and registered by CO in a dedicated grievance log. BSOG is keeping this grievance registries in order to track all grievances and to be able to present these registries upon any request from EBRD or other relevant entity. The period of time for registry keeping and the methods for archiving documents is established by internal procedures.

The central log includes the following information:

- Date lodged by complainant or date received by CO;
- Contact details of complainant;
- General information;
- Actions to be undertaken;
- Due date;
- Decision;
- Feedback from the complainant;
- Results; and
- Closing date of the issue.

The BSOG Grievance Committee is responsible to review all aspects of each grievance and reach a decision on the next step. Where the committee does not reach a decision the BSOG CEO shall be responsible to determine the next steps which amongst others may involve additional experts/personnel being added to the BSOG Grievance Committee for a further review or may involve the BSOG CEO determining the decision to be implemented. BSOG will make all reasonable efforts to address the complaint upon acknowledgement of the grievance, progress chasing with the responsible person/department if actions are overdue and escalating any major problems to senior management. **All grievances are acknowledged within 7 days and responded to no later than 30 days.** Once a grievance is logged, the related E&S event(s) that caused the grievance will be tracked to ensure proper closed-out of the grievance and prevent similar grievances.

If the complainant is not satisfied with the solutions proposed/implemented by the CO to address the grievance, he/she may seek other legal remedies in accordance with the legal framework of Romania.

All stakeholders will be able to deliver complaints personally by post, e-mail, web site or facsimile. Any complaint may be delivered to the company at:

Black Sea Oil & Gas main office

Bucharest

Calea Floreasca nr. 175, etaj 10

Sector 1, 014459

Bucharest, Romania

Phone: +40 21 231 32 56

Contact person: Ana-Maria Pericleanu/Daniela Stroe

Web site: <http://www.blackseaog.com/en/home/>. Email: grievance@blackseaog.com

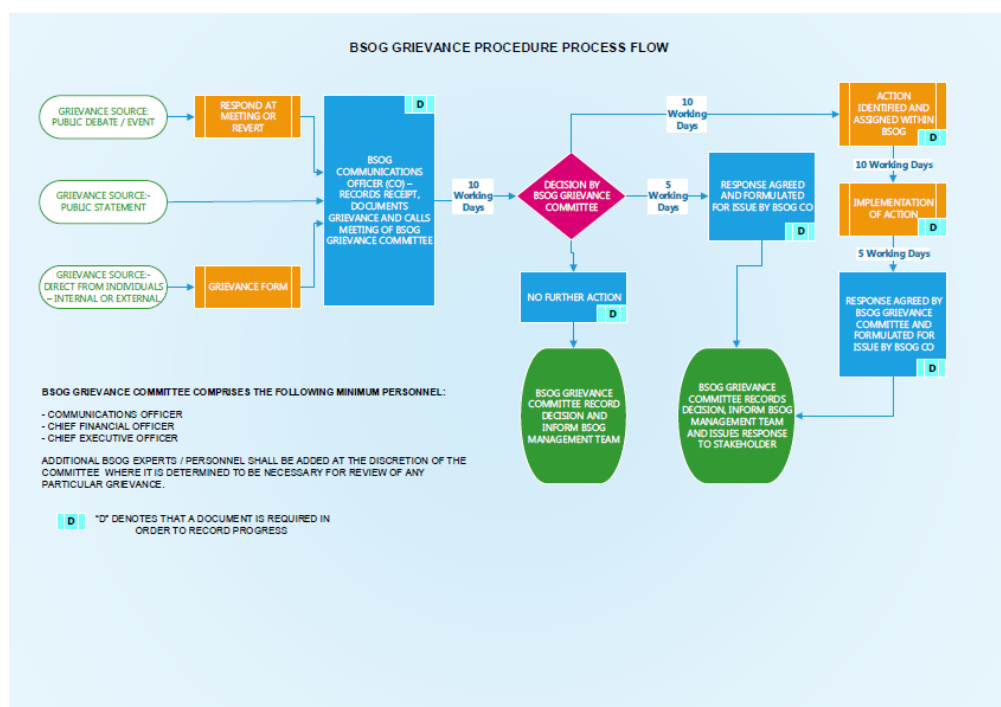
Community Liaison Officer: Elena Cretu

Corbu Commune

Phone number: 0790 69 08 57

E-mail: elena.cretu@blackseaog.com.

Figure 6 Overview of Grievance Mechanism



In 2021, BSOG has received and registered 65 complaints/requests for information. These are mostly (62) grievances referring to the delay in receiving the salaries for the work performed during the offshore operations for the MGD Project and they have requested BSOG's assistance in having the outstanding salaries paid by the contractor. As per the Grievance Analysis Reports prepared by BSOG in October and December 2021 the grievances are mostly received via email or phone.

BSOG has been actively involved in trying to ensure that the contractor honours its salary commitments. In this regard, BSOG has sent letters to the contractor asking the management to urge the solving process the outstanding salaries and has made more than 200 calls (since August 2020 with key people such as the Deputy Director or the Crewing Agency Manager).

BSOG has held one brainstorming session with the work package leaders on the impact of the unpaid salaries and the inputs were sent to the top management in October last year.

Following BSOG's efforts and investigations on salaries payment, it was found that the contractor started to pay the outstanding salaries.

The grievances received in the last year are summarized in the below table:

Table 7 Grievances received in 2021

Date	Stakeholder	Subject of complain	Communication channel	Steps and Resolution
18.03.2021	Member from the community – company which leased from DDBRA the reed surface in the area	Notification of affecting the reed farm lands with the onshore pipeline works in Vadu area	Letter – Meetings	<ol style="list-style-type: none"> 1) Grievance review by the Grievance Committee 2) Meetings held and official correspondence with the affected landowner and with DDBRA to clarify the issue of concession of the lands owned by BSOG 3) BSOG will undertake the legal measures to assess the damage and to establish the amount for compensation

17.04.2021	Candidate for a job	Information request - not satisfied about not receiving a response on the recruitment process in the proposed timeframe	Website - Email	<ol style="list-style-type: none"> 1) Grievance review by the Grievance Committee 2) BSOG has replied proposing another timeframe and the answer was provided in due time
01.04. 2021	Member from the community – owner of the restaurant located in the proximity of the project	Grievance through newspaper article	Newspaper - Meetings	<ol style="list-style-type: none"> 1) Grievance review by the Grievance Committee 2) BSOG organized a meeting with the owner of the restaurant to understand his concerns in relation with the project and to debate the solutions to reduce the discomfort created by the traffic 3) It was agreed that, to the extent possible, the heavy transportations made for the MGD Project will occur in the morning to avoid lunch or dinner intervals, and the speed limit of the vehicles will be monitored to reduce to minimum the dust in the area.
6 in January 3 in February 20 in March 7 in April 2 in May 2 in June 2 in July 1 in August 9 in September 6 in October 1 in November 3 in December	Contractor employees	Delay in payment of salaries	Email- Phone	<ol style="list-style-type: none"> 1) Grievance review by the Grievance Committee 2) BSOG confirms with the receipt of the grievance with the complainant 3) BSOG has sent letters to the contractor asking the management to urge the solving process the outstanding salaries and has made more than 200 calls (since August 2020 with key people such as the Deputy Director or the Crewing Agency Manager. 4) BSOG has held one brainstorming session with the work package leaders on the impact of the unpaid salaries and the inputs were sent to the top management in October. 5) BSOG's top management goes further to the contractor 6) Following BSOG's efforts and investigations, the contractor started to pay the outstanding salaries.

Figure 7 Grievance box - Corbu Town Hall



8 MONITORING AND EVALUATION

The objective of the monitoring and evaluation process is the continuous improvement of the environmental and social performance of the company.

Subsequent to signing the financing contract, BSOG has to comply with the environmental and social provisions included in the financing agreements, to monitor the project's performance and to provide periodic environmental and social reports to the EBRD. In 2021, BSOG has prepared one Report for EBRD for the period 1st of January 2021 – 30th of June. The report for the second half of the year is currently under development.

BSOG has the responsibility to facilitate any monitoring visit or audit requested by EBRD. The last monitoring visit of the Independent Environmental and Social Consultant (IESC) was carried out in August 2021 for Q1 and Q2 of 2021 and an Independent Environmental & Social Consultant (IESC) Monitoring Report was issued in 15.09.2021. The consultant had 19 findings which were not closed at the end of the reporting period, categorized as: medium (5), low (8) and observations (6). The medium findings were mostly related the EPIC contractor's safety performance in terms of occupational health and safety issues (poor housekeeping and poor waste handling from generation to final disposal).

The only finding which was classified as "low" is related to livelihood restoration and potential economic displacement situations, more specifically to the impacts on the reed crop. This is still an issue under investigation and BSOG will undertake the legal measures to assess the damage and to establish the amount for compensation.

Monitoring activities will be commensurate with the environmental and social impacts and issues associated with the project. They may also reflect any significant stakeholder concerns and include an environmental and social project completion review or audit, where relevant.

In the monitoring and evaluation process for stakeholder engagement, all the consultations undertaken, all the issues raised, and the actions taken will be recorded. Also, this process implies the description of the lessons learned and any changes to the consultation process.

All queries in relation to the project will be filed in the comments registry, analysed and reported by BSOG project implementation team to management team on a two-month basis during project development and implementation.

The results and feedback from information disclosure and public consultation will be documented and reported as appropriate. Summary reports – in both English and Romanian - will contain details about suggestions or concerns raised by stakeholders and how their comments have been considered.

BSOG Grievance Committee will constantly monitor the engagement level of their stakeholders by developing a set of indicators which will include at least the following items:

- Number of communications;
- Type of communications;
- Frequency of communications;
- Number of valid complaints (and number rejected as unclear, problematic or dubious);
- Type of complaints;
- Sources of complaints;
- Number of resolved complaints;
- Average time for resolution of complaints;
- Number of presentations on environmental, social and economic status of the company;
- Number of mass media articles and / or announcements;
- Number of stakeholders involved per action;
- Level / degree of involvement for each stakeholder;
- Number of visitors on the websites; and
- Number of requests for information via websites.

A clear record of all these indicators will be kept at BSOG Communications & CSR department. Where possible the indicators shall be differentiated by gender and type of stakeholder, according to the categories defined in the Stakeholder Analysis chapter.

Another important aspect is the manner in which the public is informed about the SEP. BSOG Communications & CSR Department will make publicly available the SEP on its website. Also, the SEP will be part of the annual environment and safety report of BSOG.

9 REPORTING

9.1 Internal Reporting

A review of stakeholder engagement will be presented on a regular basis within the BSOG project team, including:

- Annual CSR report;
- Monthly EHSQ project progress reports;
- Annual EHSQ report (including ISO 14000 provisions).

9.2 External Reporting

External reporting will include timely updates to relevant stakeholders regarding Project advancement. The main responsibilities for reporting are attributed to the Communication and CSR Manager. The following activities shall be undertaken as part of the external reporting process:

- Public disclosure of the SEP;
- Environmental reporting to national and local authorities including:
 - Annual and quarterly reports on project development for the National Agency for Mineral Resources;
 - Annual report on number of offshore operation hours for ACROPO.
- Annual E&S report for IFIs;
- Mass media reports including:
 - Public announcements regarding the beginning of the construction, the implementation of certain activities, restrictions and the ceasing of certain activities;
 - Press releases;
 - Social media updates

10 ROLES AND RESPONSIBILITIES

The main departments within BSOG responsible for implementing this Stakeholder Engagement Plan are Communication & CSR and Regulatory & PGA. Moreover, BSOG has employed a Community Liaison Officer within the local community. Some of these roles and responsibilities might change over time to reflect the changing needs of the stakeholder engagement process.

Communication and CSR Manager responsibilities:

- **Overall SEP implementation:** monitoring and reporting;
- **Website:** Provide access to relevant information about the project;
- **Public consultations:** organize public consultations with the local community in order to provide information and consult interested parties regarding the project;
- **Focus group meetings:** organize focus groups in order to understand the community needs and identify the needs of vulnerable groups;
- **Mass media coverage/ Press releases/ Information disclosure:** offer relevant information to the mass media and third parties;
- **Grievance mechanism:**
 - Grievances received or identified, including filling out case details (General Information, Reported Party and Incident or claim Description/consequences sections) in the Grievance Analysis Report form (format included in Attachment 2) in readiness for the BSOG Grievance Committee meeting;
 - Maintain central log of all grievances ensuring it is kept up to date with current status;
 - Act as member of the BSOG Grievance Committee;
 - Prepare minutes of BSOG Grievance Committee Meetings, formally recording all decisions made by completing the Analysis, Analysis Results and Decision sections in the Grievance Analysis Report form for the case;
 - Prepare responses to grievance raisers and agree content with other members of the BSOG Grievance Committee;
 - Issue all responses to grievance raisers and ensure BSOG Management Team are informed.

Regulatory and PGA manager responsibilities:

- **Meetings with local authorities and official correspondence:** organize meetings and correspondence in order to offer information about the project, request feedback, identify concerns and obtain permits;
- **Meetings with national authorities and official correspondence:** organize meetings and


correspondence in order to offer information about the project, request feedback, identify concerns and obtain permits;

Community Liaison Officer responsibilities:

- **Grievance mechanism:**
 - represent community concerns and grievances to the company;
 - report the concerns and grievances to the company fairly and consistently;
 - deliver back the resolution to the issues raised;
- **Community engagement:**
 - build relationships based on trust and mutual respect;
 - secure and maintain broad and long-term community support for the company's activities.

Further details on responsibilities and specific tasks associated with the above-indicated roles as well as the lines of responsibility within the overall project organization are provided in the Environmental and Social Management Plan (ESMP) and in the Job descriptions. The ESMP defines the overall environmental and social management planning for the entire project.

APPENDIX A Grievance Form

Nr:		
Data:		

FORMULAR DE OBSERVAȚII ȘI SUGESTII	
Nume complet: Acest formular poate fi depus anonim, caz în care vă rugăm să reveniți pentru răspuns în 30 de zile de la depunere	
Informații de contact (vă rugăm să completați cum doriți să fiți contactat/ă):	Prin poștă: Adresa poștală: <hr/> Telefon: <hr/> E-mail: <hr/>
Vă rugăm să notați aici sugestiile și observațiile dvs. privind Proiectul MGD:	

Semnătura: _____
 Data: _____

Acest formular poate fi depus:

- direct în cutia de reclamații și sugestii a BSOG plasată în orice sediu al BSOG sau al contractorului principal sau la sediul Primăriei Comunei Corbu, Str. Principala nr. 38, județul Constanța,
- prin poștă în atenția dnei Ana-Maria Pericleanu, Communications & CSR Manager, Tel.: +40 (0) 724 254 909, adresa Calea Floreasca, nr. 175, et. 10, Sector 1, Bucharest, sau E-Mail: grievance@blackseaog.com

Cererea dvs. va fi înregistrată și vă vom răspunde în termen de maximum 30 de zile.

Black Sea Oil & Gas SA – Politica de confidențialitate a datelor cu caracter personal

Această Politică de confidențialitate vă informează cum Black Sea Oil & Gas SA și afiliații sau partenerii săi („BSOG” sau „noi”) colectăm, distribuim și folosim informațiile dvs. personale în legătură cu completarea unei sugestii sau reclamații legate de activitățile BSOG.

Respectăm confidențialitatea dvs. și ne angajăm să colectăm, să menținem și să utilizăm informații personale despre dvs. în mod responsabil și în conformitate cu această politică de confidențialitate a datelor cu caracter personal.

Colectarea și utilizarea informațiilor personale

Colectăm informații personale care vă identifică:

- Nume complet
- Email
- Număr de telefon
- Adresa de corespondență

BSOG are un interes legitim pentru a utiliza informațiile personale pe care le colectează pentru:

(i) a ține o evidență; și

(ii) asigura comunicarea cu persoana care a depus sugestia/plângerea pentru a primi soluționarea acesteia.

Perioada de retenție

BSOG va păstra informațiile dvs. personale atâta timp cât este necesar în scopurile prezentate în această politică de confidențialitate, precum și pentru a respecta obligațiile noastre legale;

La sfârșitul perioadei de păstrare, BSOG va șterge informațiile dvs. personale într-un mod în care acestea nu pot fi reconstruite sau citite.

Angajamentul nostru pentru securitate

Folosim tehnici de stocare și securitate a datelor actualizate pentru a vă proteja informațiile personale împotriva accesului neautorizat, a utilizării sau dezvăluirii necorespunzătoare, a modificărilor neautorizate sau a distrugerii ilegale ori a pierderii accidentale. Toți angajații noștri sunt obligați să respecte confidențialitatea informațiilor dvs.

Drepturile dumneavoastră

În legătură cu informațiile personale pe care le prelucrăm, aveți următoarele drepturi:

- dreptul de a fi informat cu privire la modul în care informațiile dvs. personale sunt procesate de BSOG;
- dreptul de acces la informațiile dvs. personale;
- dreptul de a rectifica informațiile dvs. personale dacă sunt inexacte sau incomplete;
- dreptul de a șterge (elimina sau șterge) informațiile dvs. personale atunci când acestea nu mai sunt necesare în raport cu scopul pentru care au fost prelucrate inițial;
- dreptul de a restricționa procesarea dacă considerați că interesul legitim al BSOG a depășit drepturile dvs. sau informațiile dvs. personale sunt ilegal procesate;
- dreptul la portabilitatea datelor care vă permite să mutați, să copiați sau să transferați date cu caracter personal din BSOG către orice altă persoană indicată de dvs.

Informații de contact

Dacă doriți:

- să accesați informații personale referitoare la dvs;
- să solicitați corectarea sau ștergerea informațiilor dvs. personale;
- să vă opuneți prelucrării sau să solicitați o restricție privind utilizarea informațiilor dvs. personale;
- pentru a ridica orice altă preocupare cu privire la utilizarea informațiilor dvs. personale;
- atunci vă rugăm să ne contactați folosind formularul nostru de contact și vom lua măsuri rezonabile pentru a rezolva aceste probleme cât mai curând posibil.

Controlor de date

Controlorul de date este: Black Sea Oil & Gas SA

Dacă aveți întrebări în legătură cu această politică, vă rugăm să ne contactați la adresa:

Calea Floreasca, nr 175, etaj 10, Sector 1, București, România;

Telefon: +40 21 231 3256

Fax: +40 21 231 3312

Email: dpo@blackseaog.com

APPENDIX B BSOG CONTACT LIST

Overall SEP implementation Grievance Mechanism Mass media coverage Public Consultations	<p>Ana-Maria Pericleanu Communications & CSR Manager</p> <p>Black Sea Oil & Gas SA 175 Calea Floreasca St. 10th floor District 1, Bucharest T: +40 212 313 256 F: +40 212 313 312 M: +40 724 254 909 Ana-Maria.Pericleanu@blackseaog.com</p> <p>www.blackseaog.com</p> <p>Elena Cretu Community Liaison Officer Corbu village Phone number: 0790 69 08 57 E-mail: elena.cretu@blackseaog.com.</p> <p>Daniela Stroe - Grievance Mechanism HR Manager</p> <p>Black Sea Oil & Gas SA 175 Calea Floreasca St. 10th floor District 1, Bucharest, 014459, RO T: +40 212 313 256 F: +40 212 313 312 M: +40 731 199 444 Daniela.Stroe@blackseaog.com</p>
IFIs Contractors	<p>Mark Beacom CEO</p> <p>Black Sea Oil & Gas SA 175 Calea Floreasca St. 10th floor District 1, Bucharest T: +40 212 313 256 F: +40 212 313 312 M: +40 729 199 316</p> <p>Mark.Beacom@blackseaog.com www.blackseaog.com</p> <p>Daniela Gătin Financial manager — Reporting</p>
Regulatory / Permitting aspects Public debates	<p>Oana Ijdelea Email: Oana.Ijdelea@blackseaog.com</p>

APPENDIX C Engagement actions performed between 2017 – 2020 – extract from Stakeholder Engagement Reports

The below table highlights the main aspects of our company has focused in the last years in terms of engagement with specific stakeholders and public at large:

Stakeholder	Engagement method	Actions performed in 2017	Actions performed in 2018	Actions performed in 2019	Actions performed in 2020
All	Website	<p>The BSOG website is available to all stakeholders, both in Romanian language and English.</p> <p>The website provides general and specific information about the project development such as: information on SEA / EIA processes, public announcements, invitations to public debates, decisions of environmental authorities, environmental reports for project components, etc.</p> <p>Beside its website, BSOG is also using social media (LinkedIn) for disseminating information about its activity.</p> <p>Based on the official statistics, the total number of visitors on the BSOG website was at about 18,456 users. Out of these, about 32% have been from Romania. Most of the users are accessing the news section of the website.</p> <p>The website does not include a grievance template (currently under preparation) but the company receives about 5 emails per month that are requesting information or provides suggestions for the company.</p> <p>Beside the official webpage that is available for public at large, BSOG has also developed an internal page</p>	<p>Via its website, the company constantly provides information to all interested stakeholders about the project's development and makes public announcements about key stakeholders' decisions, public consultation processes, and decisions related to permitting process; To reach out to internal stakeholders, BSOG has developed an intranet platform where employees of BSOG and collaborators that receive access can visualize important documents and receive information on project development. Also, the intranet platform has an online feedback mechanism.</p> <p>The website contains a link for submitting grievances that can be easily filled in by any interested party is: https://www.blackseaog.com/make-a-complaint/</p>	<p>The website and social media pages of BSOG have continued to provide the same functionalities as in 2018.</p>	<p>The website and social media pages of BSOG have continued to provide the same functionalities as in the previous years.</p>

Stakeholder	Engagement method	Actions performed in 2017	Actions performed in 2018	Actions performed in 2019	Actions performed in 2020
		that can be accessed only by the shareholders and employees of BSOG. On this dedicated webpage there are information available about all the activities of BSOG.			
	Visual materials	-	BSOG edited four videos about specific project activities in the offshore industry to educate the public on offshore industry dynamics, get understanding and support for its activities and endeavours. One video presents an offshore exploration drilling campaign from BSOG drilling campaign in 2018, the second is a 3D animation of the MGD Project, the third shows the Ana platform fabrication and installation in the Black Sea and the fourth documents the 121 km subsea pipeline installation.		<p>Given the fact that the construction activities overlapped the touristic season, BSOG has implemented a series engagement measures for the tourists to understand the impacts that may occur on the touristic activity:</p> <ul style="list-style-type: none"> • Flyer and brochure distribution • 5 Beach surveys • 2 Information boards installed at the HDD site perimeter • Daily (Monday to Friday) reporting on beach occupancy next to HDD site • Weekly opinion survey among tourists <p>The CLO has provided informative materials to the owners of accommodation units in the area, tourists and other interested parties.</p>
	Public consultations	<p>Information about the public consultations have been provided via BSOG website throughout the entire year and through posting of announcements on the information board of the local authority and on site, as the case may be, based on the steps of the permitting process. The website includes announcements about the public debates and the decisions issued by the national /local environmental protection agencies.</p> <p>During 2017, BSOG together with the representatives of national and local authorities have organised/participated at the following public debates:</p>	<p>In 2018, 4 public consultations were organized in during the permitting processes:</p> <ul style="list-style-type: none"> - 1 consultation on the environmental impact assessment process and report for MGD-onshore component (14.01.2019) - 1 consultation on the preparation of the urban planning document for the beach segment of the onshore pipeline (20.04.2018) - 1. consultation on the environmental impact assessment process and report for Madalina-1 exploration well 	<p>On June 12th, 2019, a public consultation has been organized in Vadu had to inform the community members on the MGD Project impacts and works calendar in the area, once the construction works will start.</p> <p>BSOG sent out by email on June 14th, 2019, all ESIA documents issued in relation to the MGD project to a list of NGOs active in the environmental protection sector, as advised by its public relations consultants and asked to review the documentation and send comments or ask for additional information.</p>	

Stakeholder	Engagement method	Actions performed in 2017	Actions performed in 2018	Actions performed in 2019	Actions performed in 2020
		<ul style="list-style-type: none"> - 1 public debate for consulting on the preparation of the urban planning document for the GTP - 1 public debate for consulting on the strategic environmental assessment process for the GTP - 1 public debate for consulting on the environmental impact assessment process for the GTP - 1 meeting for the obtaining of the consent of the National Committee of the Coastal Area for the urban planning document for the GTP <p>No questions or remarks regarding the documentation were received by BSOG during the period of time allocated for questions or comments.</p>	<ul style="list-style-type: none"> - 1. consultation on the environmental impact assessment process and report for MGD-offshore component (17.12.2018) <p>One written enquiry was received from an NGO in Constanta on 30th January 2018 in relation to the Environmental Impact Assessment Report for the GTP. The NGO (Dominocost) challenged a statement in the EIA regarding the overall positive climate change project impact (as result of displacement of more greenhouse gas emission-intensive fuels) suggesting it is irrelevant as the assessment is to be focused on the air emission impacts on nearby project areas including Vadu Village. Furthermore, the NGO raised the fact that an urban zoning plan indicating the intention for a potential future construction of a touristic facility on land parcels within less than 150 m from the GTP has been approved. The NGO questioned whether the project and the potential future development may be in conflict e.g. as result of establishing a sanitary protection zone around the GTP that would prevent the future touristic development. Although the enquiry was raised after the formal disclosure and public consultation period of 30 days elapsed, in February 2018 BSOG replied in written form providing adequate response to the issues raised by the NGO. The answer provided guidance to the relevant sections in the EIA addressing the issues raised and demonstrating that all project impacts, including the air</p>	<p>As part of the engagement with local NGOs from Corbu and Vadu, a request has been made from Bankwatch in July 2019, for them to be involved in the consultation process and have formulated 10 questions regarding the MGD Project. At the time of this report, the engagement with Bankwatch has remained a virtual one, communication being performed through email, as detailed in the Grievance section of the document</p> <p>As part of the CSR programme, 2 sessions of community consultations have been organized in Corbu with the aim to validate with local key stakeholders the CSR directions and engage community in solving local needs. Organized on 12th July and 28th August 2019, the meetings gathered 16 members from the local community - representatives of the City Hall, teachers, priests, owners of local business, NGOs representatives, regular citizens. The community meetings conclusions were used to better draft the next stages of the CSR strategy and better tailor future programs to the needs of the community.</p>	

Stakeholder	Engagement method	Actions performed in 2017	Actions performed in 2018	Actions performed in 2019	Actions performed in 2020
			emissions were assessed, are within acceptable levels and aligned with the regulatory requirements. Also, the answer indicated that the applicable safety zone would not exceed 30 m from the project equipment and, given the location of the project facilities within the GTP site, this safety distance does not extend beyond the fenced site boundaries. Hence the potential future development of the indicated touristic facility or of other developments is not prevented in any manner.		
Local/ Regional/ National Authorities	Meetings	Several meetings have been held with different local/regional authorities in Constanta and Tulcea Counties. Among these, the most important stakeholders engaged during 2017 were:	BSOG has organized and participated various meetings with representatives of the authorities in order to explain and present the project. As an example, the BSOG representatives have participated at a meeting organized in Corbu with the members of Local Council where they have discussed and presented the project progress.	During 2019, BSOG representatives have participated in meetings organised by state authorities regarding different specific technical aspects. As example, ACROPO organised consultation meetings with offshore operators, regarding issuance of a Stand-By Vessel Guideline. Another meeting organised by ACROPO had the purpose of presenting their results of reviewing the initial Reports on Major Hazards prepared by offshore operators.	On 17th September 2020, a formal ceremony for the commencement of works for offshore pipeline laying was organized by BSOG together with its main contractor, GSP. The ceremony was attended by several high officials including the Prime Minister, US Ambassador, the Minister of Economy, Minister of Environment and representatives of Transgaz, EBRD, National Agency for Mineral Resources, National Agency for Energy Regulations, Corbu Municipality, ACROPO, EBRD, EPA Constanta, Romanian Naval Authority, DDBRA, etc. The event was circulated in different national and international online and printed newspapers and on the most popular news channels in Romania.
	Official correspondence	<ul style="list-style-type: none"> - Local authority of Corbu commune - Environmental Protection Agency of Constanta -Danube Delta Biosphere Reserve Administration. <p>Beside the official meetings with representatives of Ministries, the BSOG management team had high level meetings with the Romanian Government, the President of the Senate and representatives of the Chamber of Deputies to discuss about BSOG's activity in the Black Sea region.</p> <p>https://www.linkedin.com/company/10198071/</p> <ol style="list-style-type: none"> 1. Grindeanu meeting of 19 April 	<p>BSOG has fully participated in the various permitting procedures for the components of the project. These correspondences are ongoing and shall expand to cover elements of the entire project. On-going relevant engagement with a large number of authorities will continue throughout the life of the project.</p> <p>Local and national NGOs were invited to each public debate meeting organized during the environmental permitting process, however, with a single exception (Dominocost which attended the GTP public debate in December 2017), no one else showed their interest in attending the debates.</p>		


Stakeholder	Engagement method	Actions performed in 2017	Actions performed in 2018	Actions performed in 2019	Actions performed in 2020
		<p>2. Ciolacu meeting of 14 November</p> <p>3. Tariceanu meeting of 15 November</p> <p>4. Mihalcescu meeting of 15 November</p> <p>For the purpose of preparing the ESIA report, the following supplementary meetings have been held:</p> <ul style="list-style-type: none"> - National Agency for Fishing and Aquaculture (ANPA) - Romanian Naval Authority (ANR) <p>Official correspondence was initiated with different stakeholders. A stakeholder engagement registry is kept by BSOG where all the official correspondence is registered.</p> <p>Representatives of BSOG have also participated at different working group meetings organised by national authorities for development or improvement of sectoral legislation or specific procedures for oil and gas. BSOG reviewed and provided technical input to several sectoral policies that are currently under preparation.</p>			
	Study visits	-	In July 2018 BSOG has organised a site visit with three authorities (NAMR, EPA and Corbu Mayor House) by helicopter at Paula-1 exploration well during the drilling stage.		
Representatives (and potentially individual members) of the affected local communities /	Direct meetings and site visits	During the preparation of the ESIA scoping report, BSOG has been in contact with the representatives of local community directly impacted by the project. There were three missions conducted for data	Several meetings and site visits were performed for collecting environmental and social data required for the purposes of ESIA and AESIA. During these site visits, the representatives of BSOG and external consultants	On June 12th, 2019 a public consultation has been organized in Vadu had to inform the community members on the MGD Project impacts and works calendar in the area, once the construction works will start.	

Stakeholder	Engagement method	Actions performed in 2017	Actions performed in 2018	Actions performed in 2019	Actions performed in 2020
Professional groups (fishermen/local businesses)		collection at the level of local community. During these missions, direct meetings with members of local community have been held and socio-economic data have been collected. The scope of these data collection missions were to understand the socio-economic context of the project development and to capture the concerns and expectations of local community.	performed meetings with local authorities, residents of Vadu and Corbu, owners of local businesses, road users, other construction companies active in proximity of the project area, representatives of local NGO, etc. All the persons met considered that the BSOG project will bring benefits to the local community and have no objections or concerns related to the project construction and operation period.		
Mass media	Press releases	<p>The project development and the environmental permitting process was reflected in the mass media both at local and national level. BSOG has published 12 public announcements in 2017, either on permitting process or decision on permits issued.</p> <p>Beside these, BSOG activity has also been reflected in 12 mass media articles either at national level or international one.</p> <p>BSOG is constantly monitoring the way they company activity /name is reflected in social media. According to the mass media report for the period October – December 2017, the name BSOG appeared 45 times in social media. (The Social Media Analysis Report is available upon request)</p>	<p>BSOG has also prepared press releases and media announcements, especially when a project milestone is achieved and whenever a public consultation session was organised; Information on MGD project progress have been published in national newspapers such as: Ziarul Financiar, G4media, Capital, Profit.ro, Romanian Business Journal, etc.</p> <p>BSOG is also making use of social media in order to be able to provide meaningful and timely information to any interested party (approximately 1 update/month). For further information you can access the LinkedIn profile, or YouTube channel.</p>	<p>BSOG has also prepared press releases and media announcements, especially when a project milestone is achieved and whenever a public consultation session was organised; Information on MGD project progress have been published in national newspapers such as: Ziarul Financiar, G4media, Capital, Profit.ro, Romanian Business Journal, etc.</p> <p>BSOG is also making use of social media in order to be able to provide meaningful and timely information to any interested party (approximately 1 update/month). For further information you can access the LinkedIn profile, or YouTube channel.</p>	<p>BSOG has also prepared press releases and media announcements, especially when a project milestone is achieved and whenever a public consultation session was organised; Information on MGD project progress have been published in national newspapers such as: Ziarul Financiar, G4media, Capital, Profit.ro, Romanian Business Journal, etc.</p> <p>BSOG is also making use of social media in order to be able to provide meaningful and timely information to any interested party (approximately 1 update/month). For further information you can access the LinkedIn profile, or YouTube channel.</p>
Employees/ shareholders	Internal Official Reports	Prepared for presenting the results of the performance monitoring and evaluation to internal stakeholders and in order to provide meaningful information to all the investors that are supporting BSOG.	Prepared for presenting the results of the performance monitoring and evaluation to internal stakeholders and in order to provide meaningful information to all the investors that are supporting BSOG.	Prepared for presenting the results of the performance monitoring and evaluation to internal stakeholders and in order to provide meaningful information to all the investors that are supporting BSOG.	Prepared for presenting the results of the performance monitoring and evaluation to internal stakeholders and in order to provide meaningful information to all the investors that are supporting BSOG.

Stakeholder Engagement Activities during the Design and Implementation of Corporate Social Responsibility Programme:

BSOG has also designed and started the implementation of its **Corporate Social Responsibility (CSR) programme** based on the Company's CSR policy. The BSOG CSR programme aims at developing positive community relations and create a social partnership with the representatives of the local community impacted by the Project.

Table 1 CSR activities performed in 2017

 CSR ACTIONS REGISTER 2017						
No.	Activity Description	Initiator	Collaboration type	Stakeholders targeted	Date/Period	Supplier
1	Centenary commemoration of WW1 - laying wreaths of flowers	Corbu Cultural Centre	sponsorship in kind	entire local community	25 May 2017	FloriConstanta.ro
2	Centenary commemoration of WW1 - lunch for relatives of WW1 veterans	Corbu Cultural Centre	sponsorship in kind	relatives of WW1 veterans	25 May 2017	D'AquaDolce
3	Centenary commemoration of WW1 - trip to the Marasesti mausoleum for the young people of Corbu and Vadu	Corbu Cultural Centre	sponsorship in kind	young people of Corbu and Vadu	02 June 2017	transport: Transeveren
4	Centenary commemoration of WW1 - trip to the Marasesti mausoleum for the young people of Corbu and Vadu	Corbu Cultural Centre	sponsorship in kind	young people of Corbu and Vadu	02 June 2017	lunch at Marasesti
5	Bucharest Student Chapter of AAPG students field trip to Bulgaria in August 2017 (500 EUR)	Societatea Geologica a Romaniei	sponsorship contract	geology students, academic environment	19 June 2017	n/a
6	School start in Vadu: provision of books, pen and chocolate for 41 children enrolled in the 2017-2018 school year	BSOG	sponsorship in kind	School, Mayor's House, children	11 September 2017	Various bookshops
7	Social case of Mrs Jalba Niculina whose house collapsed, BSOG contributed with building materials to build one room	Corbu Mayor House	sponsorship in kind	Mayor's House, local inhabitants	02 October 2017	Dedeman Constanta
8	Sponsorship of charity concert initiated by ViitorPlus (national environmental and social entrepreneurship NGO) on October 22nd, Music & Forests partner package (1000 EUR)	ViitorPlus	sponsorship contract	National NGO	22 October 2017	n/a
9	National Day celebrations for young people of Corbu and Vadu (prizes for competitions)	Corbu Cultural Centre	sponsorship in kind	young people of Corbu and Vadu	01 December 2017	Emag Bucuresti
10	National Day celebration @ Vadu School (lunch for 56 children following the festivity)	BSOG	sponsorship in kind	Vadu School	01 December 2017	D'AquaDolce
11	Christmas festivities at Vadu school (gifts for 56 children)	BSOG	sponsorship in kind	Vadu School	21 December 2017	Jumbo Constanta

During 2017 several meetings were held with the representatives of Corbu Local Council, a local NGO (Corbu Cultural Centre) and the Corbu School director to understand the community issues and needs. Following the meetings, a CSR programme including 11 actions was implemented in 2017 (refer to Table 3 below). The majority of the actions part of this programme were implemented in cooperation with a local NGO from Corbu. BSOG's contribution was visible at local level as result of the support provided in the organization of different cultural events and due to the support provided to vulnerable persons from the local community.

Other activities supported and/or financed by BSOG in 2018 and 2019 in the community are indicated in table 2 and 3 below.

Table 2 CSR activities performed in 2018



 CSR ACTIONS REGISTER 2018						
No.	Activity Description	Initiator	Collaboration type	Stakeholders targeted	Date/Period	Supplier
1	Bucharest Student Chapter of AAPG students field trip to Ramnicu Valcea in August 2018 (1000 EUR)	Societatea Geologica a Romaniei	sponsorship contract	geology students, academic environment	01 August 2018	n/a
2	IT equipment donation (5 Dell desktops, 5 Dell units, 5 Dell keyboards, 5 Dell mice)	BSOG	sponsorship in kind	Corbu school	06 September 2018	BSOG
3	Young oak trees planting (100 pc)	Corbu School	sponsorship in kind	Corbu and Vadu community	17 November 2018	Romsilva Agitea
4	National Day celebration @ Corbu School (stationery for Romania's flag)	Corbu School	sponsorship in kind	Vadu School	01 December 2018	Emag, Dedeman
5	4-day camp to Alba Iulia for Corbu and Vadu young people to celebrate the Centenary of Great Romania	Corbu Cultural Centre	sponsorship	young people of Corbu and Vadu	4-8 December 2018	n/a
6	Christmas festivities at Vadu school (gifts for 5 children)	BSOG	sponsorship in kind	Vadu School	18 December 2018	Decathlon, Mega Image, Carrefour

Table 3 CSR activities performed in 2019

 CSR ACTIONS REGISTER 2019				
No.	Activity Description	Collaborator	Stakeholders targeted	Date/Period
1	Community consultations (2 sessions) - facilitator	Alexandra Tomescu	KOLs, community members	July - August 2019
1,1	Community consultations (2 sessions) - support services (lunchx2)	various	KOLs, community members	July - August 2019
2	Assessment report of visitors and tourists impact on Vadu and Corbu beaches, meetings with ARBDD (3 meetings)	Asociatia de Ecoturism din Romania	Tourists, ARBDD	August - November 2019
3	Mentorship program for Corbu and Vadu school teachers (3 sessions) - trainer	Asociatia Curba de Cultura	teachers	01 November 2019
3,1	Mentorship program for Corbu and Vadu school teachers - support services (lunchx4)	various	teachers	01 November 2019
4	Trees planting in Corbu and Vadu - trees (130) and give aways (65)	Romsilva	children, teachers, community members	29 October 2019
4,1	Trees planting in Corbu and Vadu - support services (lunchx1, photox1)	various	children, teachers, community members	29 October 2019
5	Vadu Patrol - educational program for environment protection with Vadu school (lunchx1, give awaysx45, photox1)	Oceanic Club	children, teachers, community members	16 November 2019
6	Dolphinarium Visit with Vadu school (entrance fees, giftsx54, photox1)	Constanta Dolphinarium	children, teachers, BSOG employees	19 December 2019
7	Consultancy on CSR issues (7 months)	Graffiti PR	n/a	18 December 2018

The following engagement activities and community development actions have taken place in 2019:

- **Community consultations** - As part of the CSR programme, 2 sessions of community consultations have been organized in Corbu with the aim to validate with local key stakeholders the CSR directions and engage community in solving local needs. Organized on 12th July and 28th August 2019, the meetings gathered 16 members from the local community - representatives of the City Hall, teachers, priests, owners of local business, NGOs representatives, regular

citizens. The community meetings conclusions were used to better draft the next stages of the CSR strategy and better tailor future programs to the needs of the community.

- **Mentorship program for Corbu School teachers** - 12 teachers from Corbu school and NGO representatives actively participated to a 4-half day working sessions, organized to the Cultural Youth Center in Corbu. They learned how to write a project proposal, tips and tricks for successful projects, and they succeeded to finalize the narrative for the 2020 project that will be implemented in Corbu, as well the budget. The project, to be implemented starting with January 2020, aims to reduce aggressivity in school and increase pupil's life skills. More than 170 pupils and 150 parents will benefit from the project activities, such as counselling, summer school, study visits in museums, theatre shows, competitions, movies projections and workshops in school.
- **Tourists and visitors impact report** - The report was elaborated by the Romanian Ecotourism Association (AER) who conducted the diagnosis of the region which concluded the following:
 - even though the beach is part of ABRDD, there is no evidence of management, information, interpretation and control.
 - the municipality is supporting the costs of waste management, collecting the waste bins ones per week, however no income or other benefits are present for the municipality.
 - there is a mixture of arguments provided by various interviewed visitors, why are they there: freedom, wild and unspoiled beach with constructions, back to nature.
 - there is a higher degree of responsibility towards nature for some of the visitors.

In this regard, three meetings were organized in 2019 with DDBRA Governor and the Executive Director which resulted in three actions that will be developed together with DDBRA in 2020:

- BSOG will assist DDBRA in better mapping Vadu beach by sending DDBRA the biodiversity study completed recently for the Horizontal Directional Drilling feasibility study.
- BSOG will explore if any recommendation can be made to identify camping and parking lots on Vadu beach.
- BSOG will start working on a promoting/communication plan to disseminate in 2020 DDBRA measures to protect Vadu beach, based on DDBRA's new Regulation Plan

During the third meeting with the Governor, in November 2019, it was agreed that a partnership agreement should be signed between the 2 institutions as a base for the future joint projects. Before the partnership was officially closed, a new Governor was appointed by the Romanian Government, in the last week of December 2019. In consequence all discussions were postponed for 2020.

- **Tree planting action in Corbu and Vadu** - On October 27th, more than 130 trees were planted in Vadu and Corbu by a joint team of volunteers from the local community and BSOG. A group of 45 teachers, pupils, teenagers from the Youth Center, local volunteers and BSOG staff gathered to the Youth Center in Corbu and the school yard in Vadu to plant oaks and lindens.
- **Vadu Patrol – Ecological education workshop** - In response to the need identified by the citizens in Corbu to act as environment guardians for the beaches, BSOG developed Vadu Patrol – Patrula de la Vadu, a long-term program for environment protection education. The program aims to raise awareness among adults and children in Corbu and Vadu regarding the importance to keep unaltered flora and fauna, a key element for ensuring the sustainability of area. The first action of the program was addressed to pupils (40 children from Vadu primary school and kindergarten, aged 3-11), from Vadu School and brought an innovative educational approach to environment education, combining learning and discovery lessons in classroom and nature. The action was implemented with Oceanic Club Association, a well-respected NGO from Constanta.
- **Dolphinarium visit** - On December 20th, 50 pupils from the kindergarten and primary school in Vadu, took the school bus to Constanta and enjoyed a special day in the Complex.

Table 4 CSR activities performed in 2020



<div>  <div>CSR ACTIONS REGISTER 2020</div> </div>						
No.	Activity Description	Collaborator	Stakeholders targeted	Date/Period	Expenses RON	EURO
1	Reducing school aggressivity - Ubuntu Project	Corbu School	children, teachers, community members	September - December 2020	RON 23,520.00	EUR 4,800.00
2	Sponsorship of Corbu commune monography printing	Corbu Cultural Centre	KOLs, community members	01 March 2020	RON 5,000.00	EUR 1,020.41
3	Tablets donation for Vadu school children	Vadu School	children	01 October 2020	RON 31,262.00	EUR 6,380.00
4	Vadu school Christmas celebration	-	children	18 December 2020	RON 5,340.04	EUR 1,089.80
Total Expenses					RON 65,122.04	EUR 13,290.21

Table 5 CSR activities performed in 2021

<div>  <div>CSR ACTIONS REGISTER 2021</div> </div>						
No.	Activity Description	Collaborator	Stakeholders targeted	Date/Period	Expenses RON	EURO
1	Vadu sustainable development project_VADUrabil	Mare Nostrum NGO	KOLs, local authorities, community members, tourists	March -December 2021	RON 86,377.50	EUR 17,450.00
2	Reducing school aggressivity - Ubuntu Project	Corbu School	children, teachers, community members	January - December 2021	RON 35,640.00	EUR 7,200.00
3	Vadu school Christmas celebration	-	children	21 December 2021	RON 5,140.55	EUR 1,038.49
Total Expenses					RON 127,158.05	EUR 25,688.49

A **Photo Report** of the meetings performed in 2017-2020 is presented below:

Picture 1 Public Consultation Meeting – 27th of December 2017



Picture 2 Meeting of the National Committee for Costal Area



Picture 3 Meeting with the Prime-Minister of Romania



Picture 4 Site tour with local authorities, July 2018



Picture 5 Community consultation meeting, July 2019



Picture 6 Mentorship program for Corbu School teachers, November 2019



Picture 7 Preserving local traditions and history by supporting the creation of Corbu 1st monography, March 2020




Picture 8 Formal ceremony for the commencement of works for offshore pipeline laying, September 2020



Picture 9 Sponsorship of tablets, for all pupils attending Vadu kindergarten and primary school, October 2020



APPENDIX D CSR policy

<h1>CSR POLICY</h1> <p>BSOG-CO-POL-001-D01</p>	
<p>BSOG's CSR policy is rooted in the Company's core values of safety, perseverance, pioneering, team work and accountability and aims to meet the expectations of the Company's stakeholders that BSOG runs its business guided by international standards and best industry practices.</p> <p><u>Employees & people</u></p> <p>BSOG values diversity and seeks to provide all staff with the opportunity for employment, career and personal development on the basis of ability, qualifications and suitability for the work as well as their potential to be developed at the job, while working towards our business objectives.</p> <p>We seek to guarantee that all employees are treated fairly and with dignity and consideration for their goals and aspirations.</p> <p><u>Health & Safety</u></p> <p>We are committed to conducting our operations safely and responsibly, which means supporting local communities and protecting the environment, as well as looking after the health and safety of our employees and contractors hired by BSOG.</p> <p>Our goal is to maintain a zero-accident record and we are continually looking for ways to improve our Health and Safety Management System.</p> <p><u>Community</u></p> <p>We seek to make positive contributions to the local economy by improving and maintaining the wellbeing of the community local to our operations. To this end, we work to establish long-term relationships with the local community, understand its needs and assist the community help itself.</p> <p>Our CSR activities focus on education, community development and environmental protection and are conducted in partnership with local people, NGOs, local authorities and other stakeholders. BSOG is committed to making a positive, sustainable impact in these areas.</p> <p><u>Corporate Governance</u></p> <p>BSOG is committed to ensuring that its daily operations are conducted in all respects according to rigorous ethical, professional and legal standards.</p> <p>To this end, BSOG has put in place a system of procedures that enhances the transparency of its business through the strict compliance with the applicable laws and regulations and has zero tolerance to bribery and corruption.</p> <p><u>Environment</u></p> <p>BSOG recognizes that minimising environmental impact and the prevention of environmental incidents are essential to the operation of our business. We continuously improve our performance by setting and reviewing environmental objectives and targets and monitoring our progress.</p>	
<p>Mark Beacom Chief Executive Officer Black Sea Oil & Gas</p>	<p>Signed:</p> <p>Date: 27.02.2019</p>

APPENDIX E

CSR activities report 2021

In 2021, the CSR activities continued under the prospects of the Covid-19 pandemic restrictions. The vaccination campaign commenced in January 2021 and starting June 1st, a series of relaxation measures were implemented at national level, namely:

- the mandatory wearing of the protective mask in public open spaces was lifted.
- allowing the organization of private outdoor events (with maximum 70 participants) and indoor (with maximum 50 participants) - limit not applicable if the participants hold a vaccination certificate.
- increase of hotels and restaurants indoor capacity.

The 4th pandemic wave stroke in October followed by more restrictive measures implemented to contain the virus:

- The access to all organized activities and events was allowed only to those who held a green certificate.
- Some social activities were prohibited, and other activities were allowed up to 50% of the maximum capacity of the space.
- Obligation to wear the protective mask, in all closed and open public spaces, as well as at work and in public transport.

Given the pandemic context, the 2021 CSR strategy focused on continuing the impactful activities for the community started in 2020 consisting of reducing the violence among pupils in Corbu school through the grant awarded by BSOG (UBUNTU project) and running the pilot project with the local NGO Mare Nostrum for improved measures to protect Vadu beach (VADUrabil project).

1. UBUNTU project implemented by Corbu school

The activities under the UBUNTU project implemented by Corbu school with a 12.000 euro grant from BSOG resumed at the end of 2020. The project team in Corbu school and BSOG agreed a way to move forward with the project under the pandemic by adapting the activities to the restrictions of the pandemic.

The following activities have taken place in 2021:

- 26 counselling sessions with pupils (online only) from grades V to VI and VII to VIII, with an average of 12 people per counselling session.
- 6 counselling sessions with parents (online only) on addressing the parent – child relationship.
- 3 counselling sessions with teachers (online only) on addressing conflict prevention and resolution, mitigating unpleasant situations that might appear between students, students and teachers, teachers and teachers, parents and parents
- 4-day training for teachers on how to increase learning among pupils though understanding their emotions, awareness and self-awareness (two face to face sessions and additional online support). 20 teachers attended the training.

- Online contest of cartoons prepared by students on the topic “a friendly school” meant to propose solutions for bullying and aggressivity. 11 children attended the activity.
- Summer school (physical attendance) organized in July and August for three weeks, three days a week, consisted of:
 - o three personal development workshops to enhance students’ self-awareness.
 - o three creative workshops to develop students’ artistic skills: t-shirts drawing with positive messaging, painting by numbers, string art boards, psychological movies.
- Two-day workshop and theatre play (physical presence) under the guidance of a certified trainer. The activity took place in August with the attendance of 10 students.
- Celebration of nonviolence week in all Corbu school units through posters and exhibitions.
- Developing students’ interest for cultural activities by watching emotions themed movies during the 2020-2021 school year (physical presence). The activities were hosted by Corbu Cultural Centre.

A joint meeting with Corbu school project teachers and BSOG took place on March 7th to discuss the progress of the project and the challenges faced until that moment. It appeared that the online counselling sessions did not have the expected outcome among the targeted audience due to the online communication barrier and the special requirements needed for counselling. Lifting of the social distancing restrictions was awaited to change the counselling sessions from online to face to face. On the other side, the training for teachers that took place in January and February 2021 had a great impact on teachers who felt better equipped in their interaction with pupils in classes.

The second tranche of money (30% of the total amount) was paid to the school in May for the activities planned further.

The third and last tranche of money (30% of the total amount) was paid to the school in November for the last activities planned on the project.

The project was completed on January 29th, 2022.

2. Advocating for improved measures to protect Vadu beach

In 2021 we started the collaboration with Mare Nostrum NGO, the main environmental NGOs working for protecting Romanian shores, on implementing a string of actions to protect Vadu beach and develop a plan for the sustainable development of the area.

1. The first actions envisaged by the project were two **monitoring session on Vadu beach of marine litter** that took place in April and November with volunteers from Mare Nostrum and BSOG.

A methodology applied at EU level was used that involved collecting of the marine litter, assessing it by category type and marking in a monitoring sheet the code type and quantity over an area of 100 meters from the water line and in parallel with the sea.

Mare Nostrum used the data to generate the profile of the beach and to portray the type of tourists that prefer Vadu beach. The data collected from Vadu beach was integrated into a study Mare Nostrum was working for the entire shore area that will be submitted to the local and national environmental authorities at the end of the year. It was the first time Mare Nostrum included Vadu beach in their regular monitoring, thanks to BSOG. The report will be uploaded to the Marine Litter Watch platform, developed by the European Environment Agency, and EmodNet (the European database) thus helping to strengthen Europe's knowledge base and provide support for environmental policymaking.

The project provides two such actions during the year, one in Spring and one in Autumn.

Key numbers of the first monitoring session:

- 18 participants
- 100 meters of beach
- 326 marine litter recorded and disposed in an appropriate manner
- 270 pieces of artificial polymeric material
- 2 pieces of rubber
- 11 of textile
- 4 pieces of paper
- 4 pieces of wood
- 19 pieces of metal
- 12 pieces of glass
- 4 others
- 45 pieces of rope (most common marine litter)

Figure 6 Pictures from the marine litter monitoring session in April 2021



Figure 7 Social media post by Mare Nostrum announcing the marine litter monitoring session on Vadu beach_16 April 2021



2. The second activity envisaged was **drafting a strategy/plan for the sustainable development** of the Vadu area together with the main stakeholders in the area by organizing a series of round tables where their views were put for debate.

The first roundtable was a hybrid meeting (online and face to face) that took place on April 23rd in Tulcea. The first part of the meeting was dedicated to presenting the view of the participants (Danube Delta Reserve, WWF, Mare Nostrum) related to the specifics of the area, debate and recommendations, and the second was a SWOT analysis of the Vadu area, focused on fishing and tourism, social and environment.

The event was attended by 12 online participants and 10 face to face participants.

The pandemic restrictions did not allow organizing the remaining two stakeholders meeting in 2021 and were postponed for 2022.

Figure 8 First round table meeting with Vadu main stakeholders in Tulcea_23 April 2021



3. The third activity involved conducting a **public information campaign to raise awareness** among tourists about maintaining cleanliness on the beach and the importance of the Vadu area, as part of the Danube Delta Biosphere Reserve. The campaign covered the period June-September.

The campaign took place in 2 ways:

- Online - posts on the social media groups dedicated to those who visit the Vadu area, but also Corbu, to increase the number of those who receive the information. The messages used were adapted to the summer period and to the specifics of their activity on the beach.
- Offline though face to face discussion with the volunteers and by giving away braded packages (4500 pcs) containing garbage bags, coasters and ecologic ash trays with the campaign message. The garbage bags have the role of reminding the tourists to collect all the waste produced during their stay in Vadu, and the materials with the message will be designed in such a way as to be seen as a souvenir from the sea. Also, between July and August 2021, 9 days of direct information campaign took place every other week with the help of the organization's volunteers.

The two fish restaurants in the area were involved in the offline campaign to share the souvenirs to the customers together with the restaurant bill.

The offline campaign was well received among tourists which congratulated the volunteers for the initiative.

Figure 9 Online post by Mare Nostrum raising awareness about Vadu beach's value and importance of preservation_June 14th

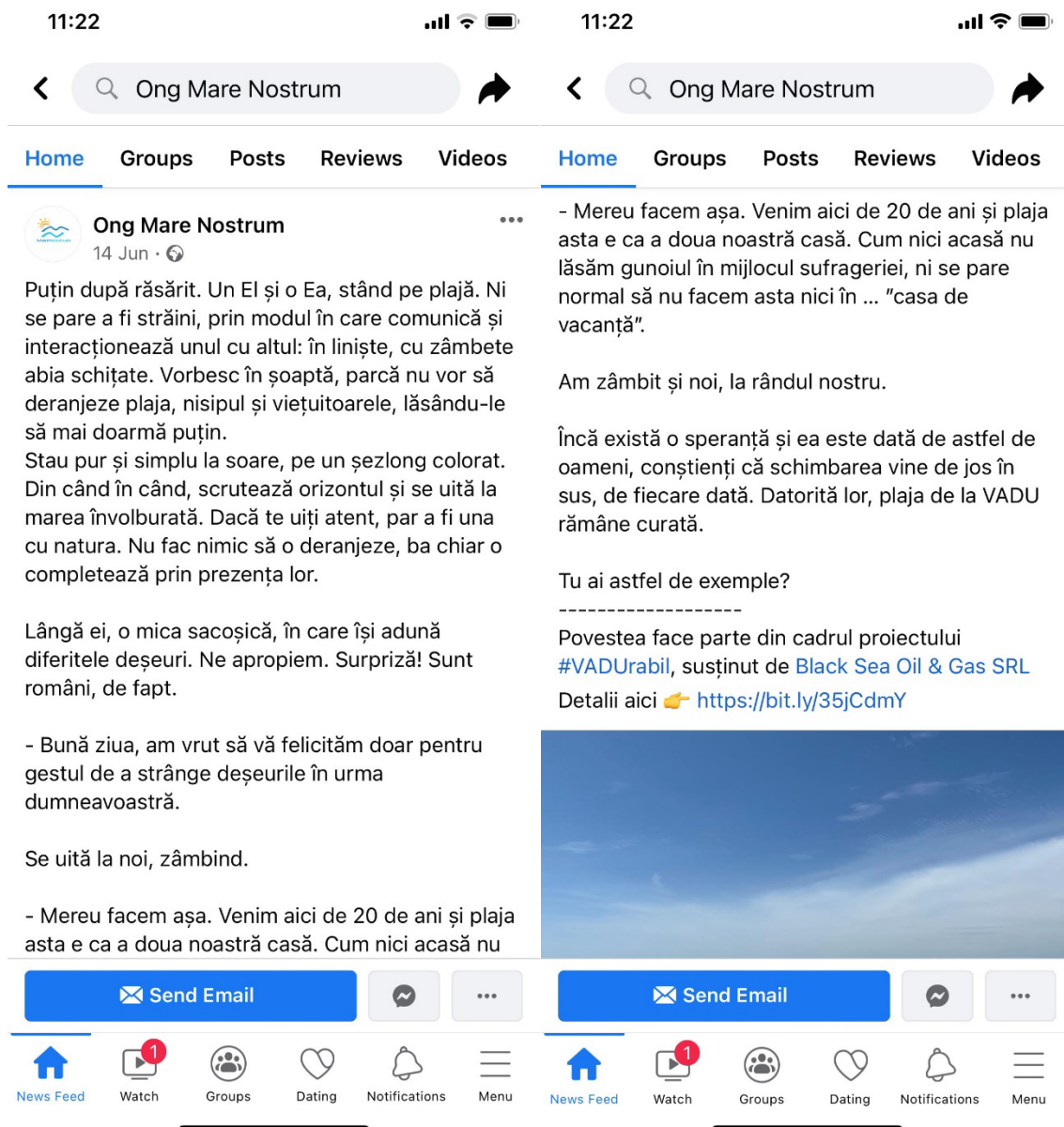


Figure 10 Online post by Mare Nostrum on raising awareness about Vadu beach's value and importance of preservation_July 4th

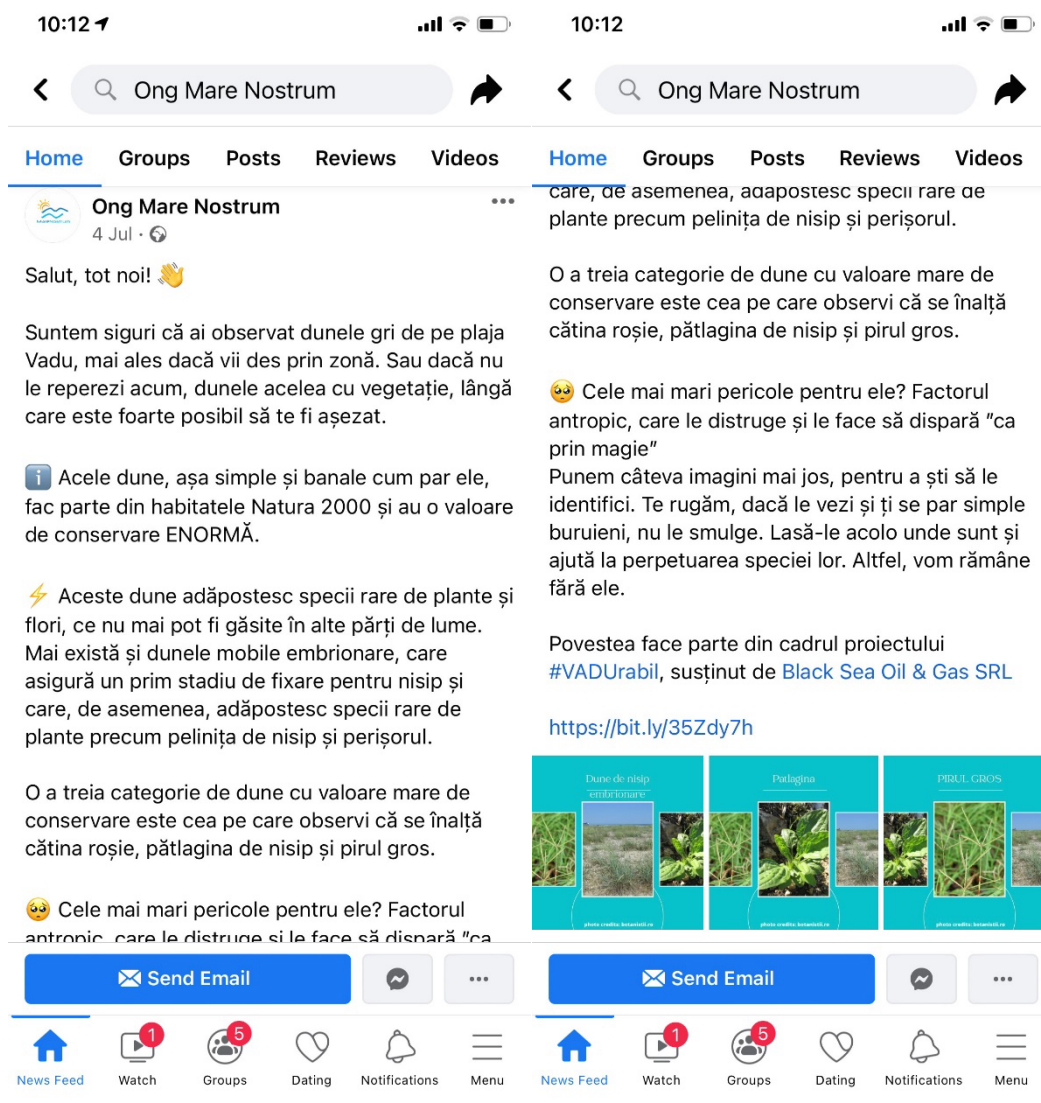
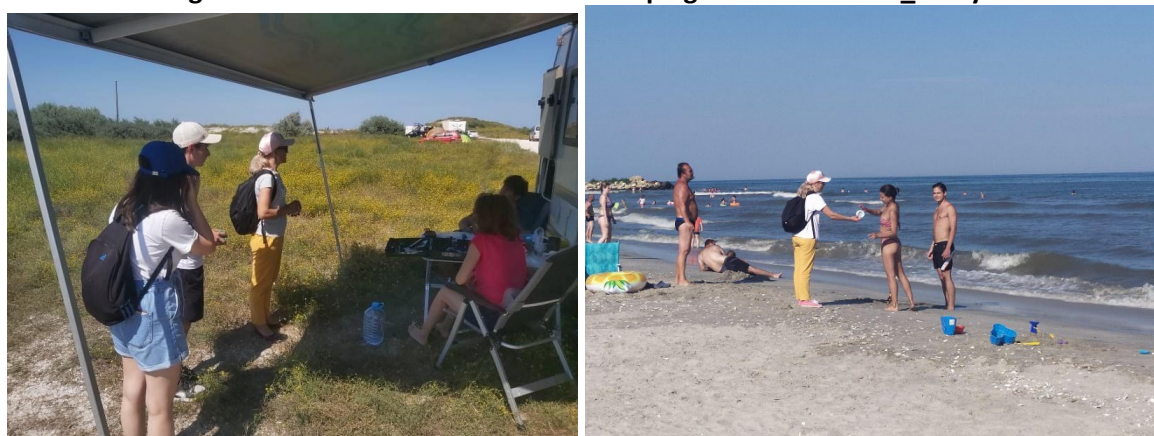


Figure 11 Face-to-face information campaign on Vadu beach_8 July 2021



3. Christmas presents for Vadu school children

2021 was the fifth year in a row when BSOG was Santa for Vadu school pupils. The pandemic restrictions did not allow direct interaction with the children, the hand over being made by teachers during the Christmas celebration at school.

The presents consisted of game adequate to the age group (Montessori logarithmic game for kindergarten and chess game for primary school), sweets, hand painted globes, personalized MGD items. All were delighted to see that BSOG Santa reached them again.

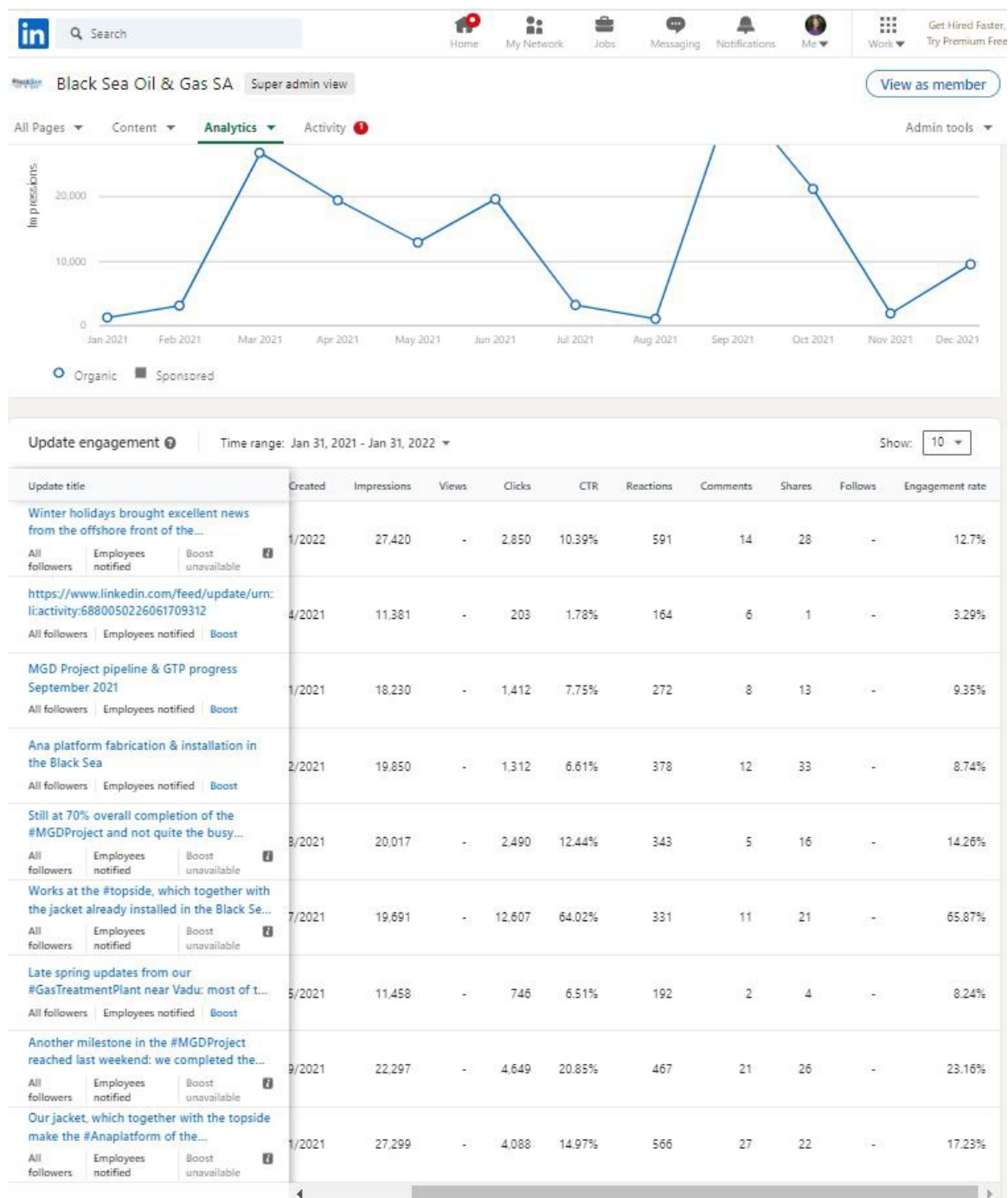
32 pupils of the primary school and 11 pupils from the kindergarten were the beneficiaries of the presents.

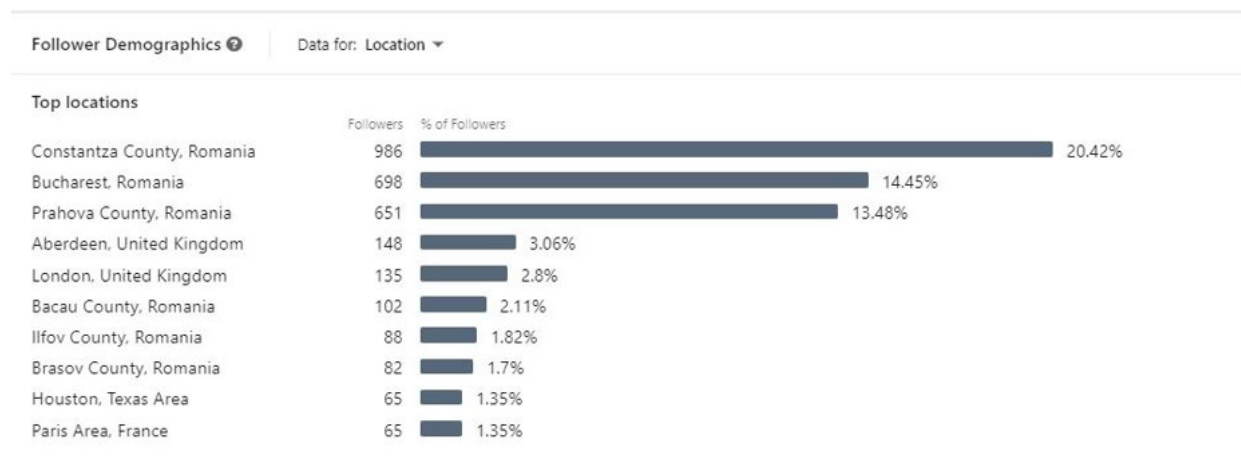
Figure 12 BSOG presents offered to Vadu school children (kindergarten and primary school)



APPENDIX F Social media coverage and press releases in 2021

LinkedIn Statistics (data retrieved on 01.02.2022)






Mass Media coverage for 2021:

ENERGIE

Mark Beacom, CEO Black Sea Oil and Gas: Toată lumea vorbește despre gaz ca fiind un combustibil de tranziție benefic. Ceea ce nu este clar și este greu de măsurat este cât de lungă va fi această tranziție?

ZF Power Summit 2021

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Autor: [Alexandra Cepăreanu](#) 23.02.2021, 17:23 94

Mark Beacom, CEO Black Sea Oil and Gas (BSOG), consideră că principala întrebare privind tranziția energetică a României este „cât va dura această tranziție?”.

„Toată lumea vorbește despre gaz ca fiind un combustibil de tranziție benefic. Ceea ce nu este clar și este greu de măsurat este cât de lungă va fi această tranziție?”, a spus Mark Beacom, CEO Black Sea Oil & Gas, în cadrul videoconferinței ZF Power Summit 2021.

El a adăugat că primele molecule de gaz din Marea Neagră vor „ieși la suprafață” în luna noiembrie.


Alte declarații:

Ceea ce este cu adevărat important este infrastructura. Construim o mulțime de infrastructuri foarte importante. o infrastructură foarte valoroasă în largul

COMPANII

Mark Beacom, Black Sea Oil & Gas: Putem construi proiecte de energie verde pe infrastructura imensă de gaze pe care am dezvoltat-o în largul Mării Negre

[Tweet](#) [Share](#) [Print](#) [Mail](#)



Mark Beacom, CEO BSOG: Construim o infrastructură foarte valoroasă în largul țării. Este o investiție imensă care are avantaje majore pentru producția de energie verde fără emisii. Avem deja cinci proiecte de energie verde la care ne uităm și care pot fi realizate în jurul infrastructurii de gaze pe care am dezvoltat-o în largul Mării Negre.

Autor: [Roxana Petrescu](#) 18.03.2021, 18:15 648

De la proiecte solare până la captarea și stocarea carbonului în viitoarele rezervoare deplețate, infrastructura pentru extracția gazului din Marea Neagră poate fi reconvertită pentru a susține proiecte de energie verde, spune Mark Beacom, CEO al Black Sea Oil & Gas (BSOG).

Compania ar putea începe producția de gaz offshore în toamna acestui an, aceasta fiind prima investiție complet nouă în producția de hidrocarburi din Marea Neagră.

„Construim o infrastructură foarte valoroasă în largul țării. Este o investiție imensă care are avantaje majore pentru producția de energie verde

Mark Beacom, CEO al Black Sea Oil & Gas: Proiectul de gaze din Marea Neagră este finalizat în proporție de 70%. Circa 200 de firme au fost implicate. Producția începe în T4/2021

INTERVIU



Print Mail



Mark Beacom, CEO al Black Sea Oil & Gas (BSOG): Dacă vorbim despre firmele cu care BSOG este în relație contractuală directă, există aproximativ 200 de firme care furnizează fie bunuri, fie servicii pentru proiectul MGD, marea majoritate din România.

Autor: [Roxana Petrescu](#)

14.08.2021, 09:40 382

Legea offshore, cea de care depinde dezvoltarea potențialului de hidrocarburi din Marea Neagră, încă nu a fost modificată, în ciuda tuturor discuțiilor pe această temă. Între timp, primul proiect nou de explorare și producție de hidrocarburi offshore este aproape gata, generând efecte pe orizontală pentru firmele locale. Restul investițiilor din Marea Neagră rămân însă blocate.

„Proiectul de Dezvoltare Gaze Naturale Midia (MGD) este realizat în prezent în proporție de 70%. Instalarea conductei submarine, al structurii de susținere (jacket) a platformei pe locația Ana și subtraversarea țărmlui cu conducta de gaze sunt deja finalizate. Perspectivele pentru perioada următoare includ

BSOG will extract the first molecule of gas from the Black Sea by year-end

BOGDAN
TUDORACHE

Black Sea Oil and Gas (BSOG) va finaliza primul său proiect de gaze naturale la Marea Neagră până la sfârșitul acestui an, după ce a investit aproximativ 600 de milioane de dolari în acest proiect până acum, a declarat directorul general Mark Bevan pentru Ensignymics.

Care sunt principalele investiții pe care BSOG le-a realizat până acum în România și când va fi extrasă din Marea Neagră prima moleculă de gaz a BSOG? Căți bani au fost investiți și care sunt următoarele investiții planificate?

În prezent suntem o companie cu o singură investiție, cu un mandat foarte clar, de începere a producției de gaze din proiectul lui Mihaela Gas Development (MGLZ), care este primul proiect de dezvoltare a gazelor din largul Mării Negre aparținând României din ultimii 30 de ani.

Acum suntem în faza de execuție a proiectului MCD și am ajuns la un progres de 70%. Instalarea conductei submarine, a sistemului de ventilație a

” Am investit până acum 200 de milioane de dolari în activități de explorare, iar proiectul MGD mai presupune investiții suplimentare de 400 de milioane de dolari.

“We have so far invested \$200 million in exploration activities and the MGD Project involves additional investments of \$400 million.

Black Sea Oil and Gas (BSOG) will complete its first gas project at the Black Sea by the end of this year, while investing up to now about 600 million USD in the project. Mark Biscorn, CEO of the company told *Entrepreneur*:

What are the main investments BSOG has developed in Romania so far, and when will BSOG's first gas molecule be extracted from the Black Sea? How much money have been invested and what are the details of the future planned investments?

We are currently a single asset company with a very clear mandate, to start producing gas from the MLD Project, which happens to be the 1st new off-shore gas development project in the Romanian Black

We are now in the construction phase of the MGA Project and so far, we reached an overall completion of 70%. Laying the subsea pipeline, installing the jacket at Aia location and unversing the shore area with the gas pipeline are already completed.

The outlook for the following period includes completing the fabrication of the Asa topside, the installation of the topside onto the jacket at the Asa location in the Black Sea and drilling of the first production wells. The remainder of the onshore activities, including the gas Distribution Plant and onshore pipeline, are expected to be completed by Q4 2021 with the first production of gas expected to occur in Q4 2021.

The XV Media Shallow block concession holders have so far invested \$200 million in exploration activities and the MGI (Pty) intends additional

Additionally, BSOE is investigating the potential use of the BOD Project infrastructure in a common-

date other producers' gas, the owners and to pursue green energy projects both during and after the production life of the Ana and Dobru gas fields in the MEG Project.

How is the new price of gas going to evolve in the short to mid-term, and how is it going

Gas price forecasting involves solving a very complex interaction between supply and demand.

plăți formei pe locația Anu și subținerarea a jîmădă
cu conducă de gașe sunt deși înaltate. Perspec-
tivele pentru perioada următoare includ înaltarea
tăriei și plății formei de producție Anu, înaltarea
de locația Anu din Marea Neagră și înaltarea re-
ciclării și de producție. Studiul de înaltă în inter-
no, înaltarea condițiilor de înaltare a gașelor
și înaltarea condițiilor de înaltare, nu ajungem să
de înaltare plății în trimestrul IV al anului 2021, prima
produs de de gașe fiind estimat deși pentru trim-
estru IV al anului.

Titularii perimetrului XV Măia - Zona de Apă de Măia Adâncime au investit până la un ZOO de milioane de dolari în activități de explorare, la proiectul MGD presupune investiții suplimentare de 400 de milioane de dolari până la finalizarea acestuia.

In plus, HSOE investighează posibilitatea utilizării infrastructurii proiectului MEO pentru a găzdui diverse opțiuni altor producători de gaze și armamente de dezvoltarea de proiecte de energie verde atât în timpul, cât și după expirarea termenilor de gaze. An și Doina din proiectul MEO.

Cum va evolua prețul gazelor naturale pe termen scurt și mediu și cum va fi afectată rata de recuperare a investiției (IRR) pentru BSOG, dar și pentru orice altă

companie din acest domeniu?

Întreprinderea proiectului gulerului metalic implică medierea unei interacții foarte complexe între cererea și oferta la nivel mondial și global și suntem foarte atrași de nivelul prețurilor și de incertitudinea acestuia. Acest lucru face parte din joc pe care și-a zădărnici investitorii atunci când întreprinderea și-a înțeles de o problemă. Cu toate acestea, înainte de a decide realizarea unei investiții, înaintea cheltuielilor anticipate, trebuie să se evalueze, trebuie să se calculeze din veniturile estimate, suma din vânzările de gaze și din distribuția de gaze, adică, în esență, să se calculeze de operare. Întreprinderea proiectului gulerului metalic trebuie să poată semnifica că a cerut evaluări, dar investitorii dintr-un țară trebuie să aibă în vedere politica țării pe care și-a evaluat proiectul.

regionally and globally and we are hugely impacted by the price level and its uncertainty. It's part of the risk investors take when looking to fund a project. However, before determining to start an investment, all the investments that are anticipated to be made in a line of the exploration

costs must be spread using the anticipated revenues from gas sales after deducting taxes, royalties, and operating costs. Gas pricing estimations are a very significant part of these evaluations, and investors are very concerned when politics are part of the pricing equation.



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COMMODITIES NEWS SEPTEMBER 3, 2021 / 3:52 PM / UPDATED 5 MONTHS AGO

Black Sea Oil & Gas project a litmus test for Romanian offshore gas investment

By Luiza Ilie

4 MIN READ



BUCHAREST (Reuters) - Black Sea Oil & Gas (BSOG) is pressing ahead to be the first company to tap Romania's offshore gas fields despite a disputed tax that has stymied other projects, but if the levy remains it could impact its operations in the country, its chief executive said.

The company's project to extract an estimated 10 billion cubic metres of gas will become a litmus test of the European Union state's ability to attract investors and tap its estimated 200 billion cubic metres in the Black Sea.

Several gas producers have spent years and billions of dollars preparing to tap those reserves, but all except BSOG put a final investment decision on hold three years ago when the previous government imposed an extra tax on offshore projects.

"The start of production is not contingent on the legislation being repealed, but it does have an impact on how BSOG further engages in Romania," CEO Mark Beacom

PROFIT.ro ȘTIRI MUST READ POVEȘTI CU PROFIT PERSPECTIVE TAXE ȘI CONSULTANȚĂ PROFITUL

EXCLUSIV DOCUMENT Lucrările pentru preluarea primelor gaze din Marea Neagră "tranzitează" tribunalul. Neînțelegeri contractuale între Black Sea Oil&Gas și Transgaz

ENERGIE



Partea superioară (topside) a instalației fixe de exploatare "Ana" din cadrul proiectului Midia Gas Development dezvoltat de Black Sea Oil and Gas, 20 Iulie 2021, în incinta șantierului naval GSP Shipyard - Agigea. Sursă foto: Autoritatea Competentă de Reglementare a Operațiunilor Petroliere Offshore



Adi Mosoianu
scris 19 aug 2021

Compania petrolieră americană Black Sea Oil&Gas (BSOG), operatorul și principalul concesionar al perimetrului offshore de gaze naturale Midia, cel mai avansat proiect nou de extracție de gaze din Marea Neagră, și operatorul sistemului național de transport de profil Transgaz, controlat de statul român, riscă să ajungă se se judece la tribunal din cauza unor neînțelegeri contractuale legate de lucrările de construcții necesare

PROFIT.ro ȘTIRI MUST READ POVEȘTI CU PROFIT PERSPECTIVE TAXE ȘI CONSULTANȚĂ PROFITUL

BSOG nu va declanșa producția offshore în acest an și preferă să nu avanseze o nouă dată. "Ne confruntăm cu întârzieri semnificative."

ENERGIE



Florin Rusu
scris 6 sep 2021

Compania petrolieră Black Sea Oil&Gas (BSOG), controlată de grupul american de asset management Carlyle, singurul concesionar de perimetru de gaze naturale din Marea Neagră care a luat până în prezent decizia finală de a investi în offshore-ul românesc, nu se așteaptă ca până la finalul acestui an să finalizeze toate lucrările aferente Proiectului de Dezvoltare Gaze Naturale Midia (MGD) pentru a putea declanșa producția așa cum își propusese. În plus, date fiind întârzierile semnificative, compania preferă să nu avanseze o nouă dată

românească

VIDEO&FOTO Rușii colaborează cu americanii pentru gazele din Marea Neagră românească

ENERGIE



Partea superioară (topside) a instalației fixe de exploatare "Ana" din cadrul proiectului Midia Gas Development dezvoltat de Black Sea Oil and Gas, 20 iulie 2021, în incinta șantierului naval GSP Shipyard - Agigea. Sursă foto: Autoritatea Competentă de Reglementare a Operațiunilor Petroliere Offshore



Adi Mosoiu

scris 13 sep 2021

Compania petrolieră americană Black Sea Oil&Gas (BSOG), operatorul și principalul concesionar al perimetrului offshore de gaze naturale Midia, cel mai avansat proiect nou de extracție de gaze din Marea Neagră românească și singurul cu decizie finală de investiție, a încheiat un memorandum de înțelegere cu rușii de la Lukoil cu privire la efectuarea de lucrări în vederea conectării zăcămintului de gaze descoperit de ruși

VIDEO BSOG a finalizat instalarea primei platforme offshore construită în România în ultimii 30 de ani

ENERGIE



Platforma Ana, prima platformă construită și instalată în România în ultimii 30 de ani



Florin Rusu

scris 22 sep 2021



Compania petrolieră Black Sea Oil&Gas (BSOG), controlată de grupul american de asset management Carlyle, singurul concesionar de perimetre de gaze naturale din Marea Neagră care a luat până în prezent decizia finală de a investi în offshore-ul românesc, a finalizat instalarea platformei de producție gaze naturale Ana, prima platformă construită și instalată în România în ultimii 30 de ani. Declanșarea producției mai are însă de așteptat, recent, CEO-ul BSOG, Mark Beacom, afirmând, pentru Profit.ro, că nu se așteaptă ca până la finalul acestui an să finalizeze toate lucrările aferente Proiectului de Dezvoltare Gaze Naturale Midia (MGD) așa cum își propusese. În plus, date fiind

Home / Știri / Economie / Videoconferința Profit.ro Oil&Gas - Mark Beacom (BSOG): Dacă eram în Olanda sau Marea Britanie, am fi început producția de câțiva ani. România ar fi fost în situația Arabiei Saudite, Norvegiei sau Texasului. Acum e un dezastru pentru țară

Videoconferința Profit.ro Oil&Gas - Mark Beacom (BSOG): Dacă eram în Olanda sau Marea Britanie, am fi început producția de câțiva ani. România ar fi fost în situația Arabiei Saudite, Norvegiei sau Texasului. Acum e un dezastru pentru țară

ECONOMIE



Florin Rusu

scris 19 oct 2021

Actuala situație de pe piața autohtonă a gazelor, inclusiv nivelul ridicat al prețului acestora, ar fi fost evitată dacă ar fi fost declanșată producția offshore din Marea Neagră, arată Mark Beacom, Director General, Black Sea Oil & Gas, în cadrul videoconferinței Profit.ro Oil&Gas - Unde sunt gazele din Marea Neagră când avem mai mare nevoie?

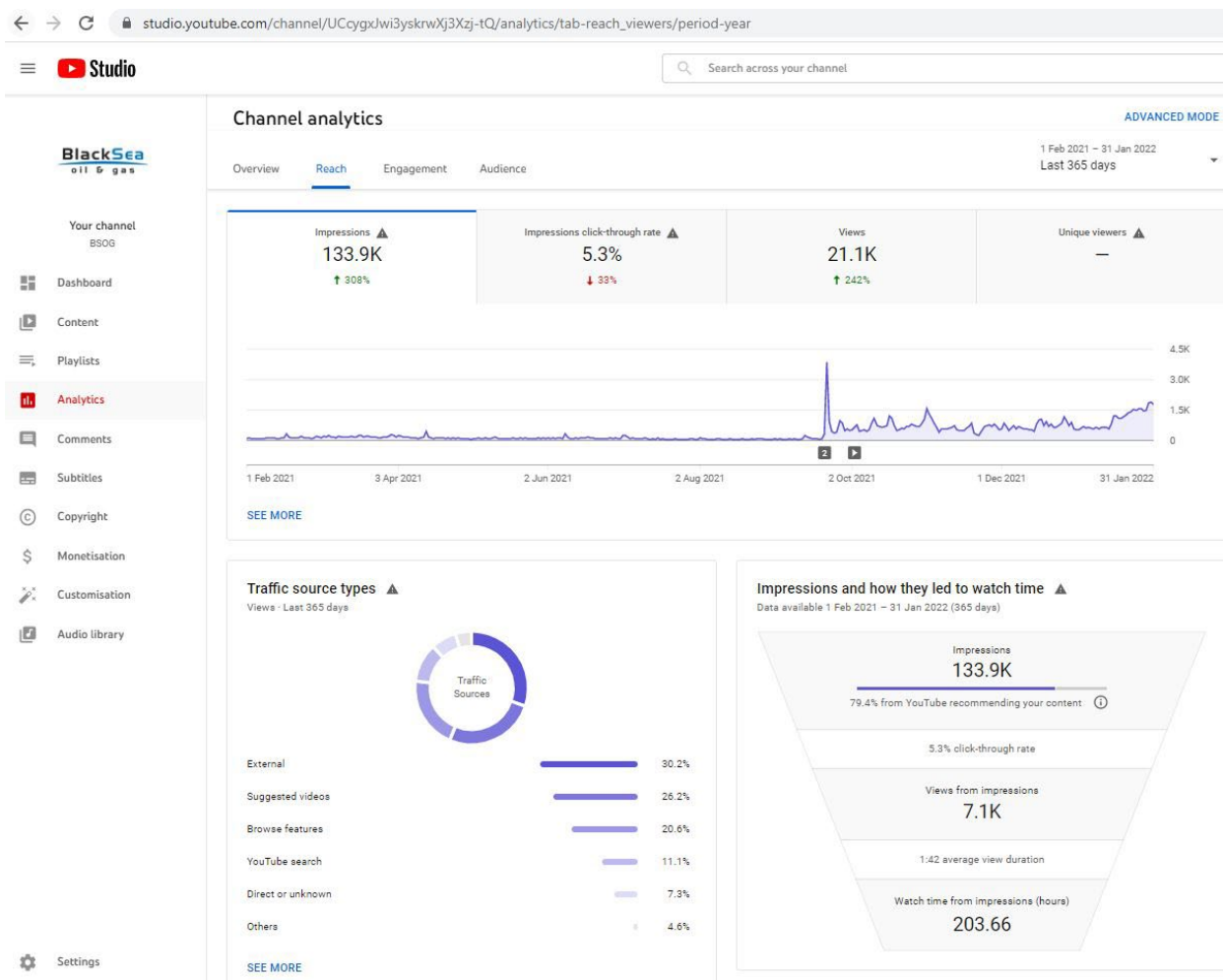
[Home](#) / [Povești cu Profit](#) / [Energie](#) / EXCLUSIV DOCUMENT Lucrările pentru preluarea primelor gaze din Marea Neagră "tranzitează" tribunalul. Neînțelegeri contractuale între Black Sea Oil&Gas și Transgaz

EXCLUSIV DOCUMENT Lucrările pentru preluarea primelor gaze din Marea Neagră "tranzitează" tribunalul. Neînțelegeri contractuale între Black Sea Oil&Gas și Transgaz

ENERGIE



Youtube Statistics (retrieved on 01.02.2022)



APPENDIX G Feedback form on BSOG intranet for employees

← → ↻ <https://forms.office.com/Pages/ResponsePage.aspx?id=Uw86ugw5c0mESTwUQW-Kv7uW-KMCMZxAvUNrUF1YjUFUMUw0RUNRNzVYQ1FZTDI3VjRRNVlQS0JLQI4u>

Apps Gaoxing Documenta

Give us your feedback

Please use this form to share your suggestions on improving the way the company is operated.

Hi, Ana-Maria, when you submit this form, the owner will be able to see your name and email address.

* Required

1. Please enter your function below: *

2. Please select the activity/department you wish to comment on *

3. Please enter your comments or suggestions in the textbox below *

4. What outcome do you expect? *

APPENDIX H Employee engagement in CSR activities and internal announcements

CSR action on Vadu beach Friday, November 19th (on behalf of Ana-Maria Pericleanu)



Daniela Stroe

To: [Alice Dinu](#); [Andreea Teodorescu](#); [Bianca Sontu](#); [Daniela Gatin](#); [Daniela Vlad](#); [Elena Cretu](#); [Elena Macovei](#); [Elena Motran](#); [Florentina DUȚĂ](#); [George Theodor](#); [Ileana Stefanescu](#); [Ioana Sainiuc](#); [Marian Nedelcu](#); [Mariana Gheorghiu](#); [Mark Beacom](#); [Oana Manu](#); [Simona Lita](#); [Oana Ijdelea](#); [Ioana Petre](#); [Claudiu Micu](#)
Cc: [Ana-Maria Pericleanu](#)

[Reply](#) [Reply All](#) [Forward](#) [...](#)

Thu 11/11/2021 9:33 AM

Dear all,

We have a new opportunity where you can bring your contribution in an interesting CSR action on Vadu beach next Friday, 19th November 2021.

As general reminder, we are working with NGO Mare Nostrum for the sustainable development of Vadu area and among the activities envisaged there is a monitoring session of Vadu beach of minor waste (stubs, bottle tops, disposable cutlery, plastic sticks for mixing coffee, etc) that is usually more difficult to spot but with a high impact on the environment. Mare Nostrum will use the data to make the profile of the beach and of the type of tourist that comes to Vadu beach. The data collected from Vadu beach will be integrated into a study Mare Nostrum is putting up for the entire shore area that will be submitted to the local and national environmental authorities for 2021. It is the second time proposed to have this on Vadu beach, after very good first one thanks to BSOG participation. The ones from April was appreciated, reason to continue.

The monitoring activity involves collecting the minor waste and mark it in a monitoring sheet with the code and quantity over an area of 100 meters from the water line and in parallel with the sea. We should be done in maximum 3 hours.

You will have also the chance to see the history live and meet our colleagues on our gas treatment plant that we are building in Vadu.

Should the weather forecast be unfriendly, we will postpone the activity for a different date.

Transportation to Vadu and back will be covered by BSOG as well as the lunch at the GTP.

Let me know if you're interested and I will send you the full details and the logistics for the day.

Many thanks,

APPENDIX I Photo report of the works carried out in 2021

Picture 1 Ana Platform



Picture 3 and 4 Gas Treatment Plant in Vadu





Picture 5 and 6 Former location of HDD site on Vadu beach - beach reinstatement



Picture 7, 8 and 9 Onshore pipeline corridor – land reinstatement

